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Matmos Computer Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Blue Spire Limited
Chartered Accountants
5th Floor
Intergen house
65-67 Western Road
Hove
East Sussex
BN3 2JQ

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Matmos Computer Systems Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Matmos Computer Systems Limited for the Year Ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Matmos Computer Systems Limited for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) , we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Matmos Computer Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Matmos Computer Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Matmos Computer Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Matmos Computer Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Matmos Computer Systems Limited. You consider that Matmos Computer Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Matmos Computer Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blue Spire Limited
Chartered Accountants
5th Floor
Intergen house
65-67 Western Road
Hove
East Sussex
BN3 2JQ
25 April 2017

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Matmos Computer Systems Limited
(Registration number: 06251510)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		150,000	162,500
Tangible fixed assets		340	681
		150,340	163,181
Current assets			
Stocks		5,100	6,500
Debtors		27,061	22,241
Cash at bank and in hand		240,722	211,494
		272,883	240,235
Creditors: Amounts falling due within one year		(134,503)	(129,420)
Net current assets		138,380	110,815
Total assets less current liabilities		288,720	273,996
Creditors: Amounts falling due after more than one year		(197,882)	(197,882)
Net assets		90,838	76,114
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		90,738	76,014
Shareholders' funds		90,838	76,114

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 April 2017

The notes on pages 4 to 5 form an integral part of these financial statements.

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Mr N Zafar
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern
The director has considered the foreseeable future of the company and is unable to identify any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern. As a result they have adopted the going concern basis of accounting.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% straight line
Office equipment	25% straight line

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	175,000	5,312	180,312
At 31 July 2016	175,000	5,312	180,312
Depreciation			
At 1 August 2015	12,500	4,631	17,131
Charge for the year	12,500	341	12,841
At 31 July 2016	25,000	4,972	29,972
Net book value			
At 31 July 2016	150,000	340	150,340
At 31 July 2015	162,500	681	163,181

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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