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REGISTERED NUMBER: 04926620 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

A AND J FINANCE LIMITED

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A AND J FINANCE LIMITED (REGISTERED NUMBER: 04926620)

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for the Year Ended 28 February 2017

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A AND J FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTORS:	J C England Ms A J Mason
REGISTERED OFFICE:	Rutherford House 2 Upton Street Hull HU8 7DA
REGISTERED NUMBER:	04926620 (England and Wales)
ACCOUNTANTS:	Sowerby FRS LLP Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF

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A AND J FINANCE LIMITED (REGISTERED NUMBER: 04926620)

BALANCE SHEET
28 February 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		23,704		21,813
CURRENT ASSETS					
Debtors	5	2,897		4,984	
Cash at bank		19,658		32,081	
		22,555		37,065	
CREDITORS					
Amounts falling due within one year	6	3,855		6,896	
NET CURRENT ASSETS			18,700		30,169
TOTAL ASSETS LESS CURRENT LIABILITIES			42,404		51,982
PROVISIONS FOR LIABILITIES			4,741		4,363
NET ASSETS			37,663		47,619
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			37,563		47,519
SHAREHOLDERS' FUNDS			37,663		47,619

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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A AND J FINANCE LIMITED (REGISTERED NUMBER: 04926620)

BALANCE SHEET - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2017 and were signed on its behalf by:

Ms A J Mason - Director

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A AND J FINANCE LIMITED (REGISTERED NUMBER: 04926620)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

A & J Finance Limited is a private company, limited by shares, registered in England. The company's registered
number is 04926620 and registered place of business is at Rutherford House, 2 Upton Street, Hull, HU8 7DA.

The presentation currency of the accounts is the Pound Sterling (£).

The principal activity of the company is the renting and leasing of machinery and equipment.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the
going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material
uncertainties related to events or conditions that may cast significant doubt about the ability of the company to
continue as a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received
or receivable. Turnover excludes value added tax and trade discounts.
Turnover from the sale of goods is recognised at the point of sale.
Turnover from services is recognised on completion of service, or when those services span the year end date, by
reference to the stage of completion at the balance sheet date.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account,
except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or
substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2016	39,482
Additions	7,973
At 28 February 2017	47,455
DEPRECIATION	
At 1 March 2016	17,669
Charge for year	6,082
At 28 February 2017	23,751
NET BOOK VALUE	
At 28 February 2017	23,704
At 29 February 2016	21,813

Other debtors have been reclassified as fixed assets to properly reflect the nature of the company.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	2,897	4,984

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	3,355	6,396
Other creditors	500	500
	3,855	6,896

7. ULTIMATE CONTROLLING PARTY

The controlling party is Ms A J Mason.

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