

**REGISTERED NUMBER: 06519246 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**10TH FLOOR IT CONSULTING LIMITED**



**10TH FLOOR IT CONSULTING LIMITED (REGISTERED NUMBER: 06519246)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3



**10TH FLOOR IT CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTOR:** B Devereux

**SECRETARY:** Mrs R R Devereux

**REGISTERED OFFICE:** The Old Presbytery  
15 Palace House Road  
Hebden Bridge  
West Yorkshire  
HX7 6HW

**REGISTERED NUMBER:** 06519246 (England and Wales)

**ACCOUNTANTS:** Cresswells  
Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD



**10TH FLOOR IT CONSULTING LIMITED (REGISTERED NUMBER: 06519246)****BALANCE SHEET  
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,151		377
<b>CURRENT ASSETS</b>					
Debtors	5	15,533		22,676	
Cash at bank		<u>8,949</u>		<u>2,857</u>	
		24,482		25,533	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,396</u>		<u>25,018</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(914)</u>		<u>515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			237		892
<b>PROVISIONS FOR LIABILITIES</b>			<u>57</u>		<u>75</u>
<b>NET ASSETS</b>			<u>180</u>		<u>817</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>80</u>		<u>717</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>180</u>		<u>817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 October 2017 and were signed by:

B Devereux - Director

The notes form part of these financial statements

Page 2



**10TH FLOOR IT CONSULTING LIMITED (REGISTERED NUMBER: 06519246)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

10th Floor IT Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).



**10TH FLOOR IT CONSULTING LIMITED (REGISTERED NUMBER: 06519246)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2016	1,590	-	1,590
Additions	-	947	947
At 28 February 2017	<u>1,590</u>	<u>947</u>	<u>2,537</u>
<b>DEPRECIATION</b>			
At 1 March 2016	1,213	-	1,213
Charge for year	94	79	173
At 28 February 2017	<u>1,307</u>	<u>79</u>	<u>1,386</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>283</u>	<u>868</u>	<u>1,151</u>
At 29 February 2016	<u>377</u>	<u>-</u>	<u>377</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	10,800	10,800
Directors' current accounts	4,733	11,846
Prepayments and accrued income	-	30
	<u>15,533</u>	<u>22,676</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	18,298	19,048
VAT	5,794	4,737
Accrued expenses	1,304	1,233
	<u>25,396</u>	<u>25,018</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017 £	2016 £
<b>B Devereux</b>		
Balance outstanding at start of year	11,846	13,900
Amounts repaid	(6,313)	(2,054)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,533</u>	<u>11,846</u>

**8. RELATED PARTY DISCLOSURES**

During the year the company paid dividends of £39,300 to the director and shareholder Mr B Devereux (2016 £60,040) and £27,200 to Mrs R Devereux (2016 £15,960), the wife of Mr B Devereux.



**10TH FLOOR IT CONSULTING LIMITED (REGISTERED NUMBER: 06519246)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director, B Devereux.



