

BARNCROFT CONSULTING LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

BARNCROFT CONSULTING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS

D A O'Brien

A M O'Brien (appointed 1st January 2017)

SECRETARY

A M O'Brien

REGISTERED OFFICE

Craigend, Windmill Lane
Kerridge
Macclesfield
Cheshire
SK10 5AZ

COMPANY REGISTERED NUMBER

03953198

BANKERS

National Westminster Bank Plc
PO Box 65
2 Chestergate
Macclesfield
Cheshire
SK11 6BS

ACCOUNTANTS

Chronicle Accountants Ltd
Financial Accountants and Accounting Technicians
1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

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BARNCROFT CONSULTING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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BARNCROFT CONSULTING LTD
Company registered number: 03953198
STATEMENT OF FINANCIAL POSITION AT 31 March 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Property, plant and equipment	2	10,631	13,873
CURRENT ASSETS			
Cash at bank and in hand		6,674	3,959
		<u>6,674</u>	<u>3,959</u>
CREDITORS: Amounts falling due within one year	3	16,365	15,676
NET CURRENT LIABILITIES		(9,691)	(11,717)
NET ASSETS		<u>940</u>	<u>2,156</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		938	2,154
SHAREHOLDERS' FUNDS		<u>940</u>	<u>2,156</u>

In approving these financial statements as directors of the company we hereby confirm the following:

Free company information from Datalog <http://www.datalog.co.uk>

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 13 September 2017

Signed on behalf of the board of directors

D A O'Brien, Director

The notes on pages 4-5 form part of these financial statements

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BARNCROFT CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

Barncroft Consulting Ltd is a limited company incorporated in England and Wales.

Registered office:
Craigend, Windmill Lane
Kerridge
Macclesfield
Cheshire
SK10 5AZ

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 April 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

1d. Taxation

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1e. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 25%

The notes on pages 4-5 form part of these financial statements

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BARNCROFT CONSULTING LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1f. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

1g. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

2. PROPERTY, PLANT AND EQUIPMENT

	Plant & Machinery	Fixtures & Equipment	Total
	£	£	£
Cost			
At 1 April 2016	212	23,189	23,401
Additions other than through business combinations	-	300	300
At 31 March 2017	212	23,489	23,701
Depreciation			
At 1 April 2016	196	9,332	9,528
For the year	3	3,539	3,542
At 31 March 2017	199	12,871	13,070
Net Book Amounts			
At 31 March 2017	13	10,618	10,631
At 31 March 2016	16	13,857	13,873

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	2,664	4,119
Other taxes and social security	10,108	8,531
Other creditors	3,593	3,026
	16,365	15,676

The notes on pages 4-5 form part of these financial statements