

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
REDSKY POWER LIMITED**

REDSKY POWER LIMITED (REGISTERED NUMBER: 09276964)

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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REDSKY POWER LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS: S T Barnett
R A Hughes
Ms D Hughes
S E Jones
P Smith
Mrs K Smith

SECRETARY: K G Ashdown

REGISTERED OFFICE: North Florida Road
Haydock Industrial Estate
Haydock
St Helens
Merseyside
WA11 9UB

REGISTERED NUMBER: 09276964 (England and Wales)

ACCOUNTANTS: Mattocks Grindley
18 Mulberry Avenue
Turnstone Park
Widnes
WA8 0WN

REDSKY POWER LIMITED (REGISTERED NUMBER: 09276964)**ABRIDGED BALANCE SHEET
31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	3		56,789		60,004
CURRENT ASSETS					
Debtors		100		2,648	
Cash at bank		<u>8,767</u>		<u>4,045</u>	
		8,867		6,693	
CREDITORS					
Amounts falling due within one year		<u>61,267</u>		<u>61,297</u>	
NET CURRENT LIABILITIES			<u>(52,400)</u>		<u>(54,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,389</u></u>		<u><u>5,400</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,289</u>		<u>5,300</u>
SHAREHOLDERS' FUNDS			<u><u>4,389</u></u>		<u><u>5,400</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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REDSKY POWER LIMITED (REGISTERED NUMBER: 09276964)

ABRIDGED BALANCE SHEET - continued 31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

P Smith - Director

S T Barnett - Director

R A Hughes - Director

S E Jones - Director

The notes form part of these financial statements

REDSKY POWER LIMITED (REGISTERED NUMBER: 09276964)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Redsky Power Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents feed in tariff receivable in the period generated by the operation of solar panels.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

REDSKY POWER LIMITED (REGISTERED NUMBER: 09276964)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017****3. TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2016 and 31 October 2017	<u>64,300</u>
DEPRECIATION	
At 1 November 2016	4,296
Charge for year	<u>3,215</u>
At 31 October 2017	<u>7,511</u>
NET BOOK VALUE	
At 31 October 2017	<u>56,789</u>
At 31 October 2016	<u>60,004</u>

4. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council. The last financial statements, for the year ended 31 October 2016, were prepared under previous UK GAAP. The transition date to FRS102 is therefore 1 November 2015.

Adopting FRS102 has required no changes to the accounting policies, had no effect on its financial position or its financial performance.

