

REGISTERED NUMBER: 07815306 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
AIRCRAFT CIRCUS LTD

AIRCRAFT CIRCUS LTD (REGISTERED NUMBER: 07815306)

**Contents of the Financial Statements
for the year ended 31st March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

AIRCRAFT CIRCUS LTD

**Company
Information
for the year ended 31st March 2017**

DIRECTORS: A Frith
Mrs L Francis Litton
N Litton
Mrs M J Campbell

SECRETARY: A Frith

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER: 07815306 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

AIRCRAFT CIRCUS LTD (REGISTERED NUMBER: 07815306)**Statement of Financial Position
31st March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		264		396
CURRENT ASSETS					
Debtors	5	-		39,628	
Cash at bank		<u>32,622</u>		<u>12,896</u>	
		32,622		52,524	
CREDITORS					
Amounts falling due within one year	6	<u>28,749</u>		<u>52,402</u>	
NET CURRENT ASSETS			<u>3,873</u>		<u>122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,137</u></u>		<u><u>518</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,037</u>		<u>418</u>
SHAREHOLDERS' FUNDS			<u><u>4,137</u></u>		<u><u>518</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th December 2017 and were signed on its behalf by:

Mrs L Francis Litton - Director

The notes form part of these financial statements

Page 2

AIRCRAFT CIRCUS LTD (REGISTERED NUMBER: 07815306)

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Aircraft Circus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees and box office income, exclusive of VAT, for providing consultancy services, circus entertainment and shows.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

AIRCRAFT CIRCUS LTD (REGISTERED NUMBER: 07815306)**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

4.	PROPERTY, PLANT AND EQUIPMENT		Computer equipment £
	COST		
	At 1st April 2016 and 31st March 2017		<u>660</u>
	DEPRECIATION		
	At 1st April 2016		264
	Charge for year		<u>132</u>
	At 31st March 2017		<u>396</u>
	NET BOOK VALUE		
	At 31st March 2017		<u>264</u>
	At 31st March 2016		<u>396</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.17	31.3.16
		£	£
	Trade debtors	-	964
	Amounts owed by associates	<u>-</u>	<u>38,664</u>
		<u>-</u>	<u>39,628</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.17	31.3.16
		£	£
	Trade creditors	510	-
	Amounts owed to associates	22,538	49,392
	Tax	1,428	237
	Directors' current accounts	3,173	1,673
	Accrued expenses	<u>1,100</u>	<u>1,100</u>
		<u>28,749</u>	<u>52,402</u>
7.	ULTIMATE CONTROLLING PARTY		
	The company is controlled by the directors. There is no ultimate controlling party.		
8.	FIRST YEAR ADOPTION		
	No transitional adjustments were required upon adoption of FRS 102		

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aircraft Circus Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aircraft Circus Ltd for the year ended 31st March 2017 which comprise the Statement of Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aircraft Circus Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aircraft Circus Ltd and state those matters that we have agreed to state to the Board of Directors of Aircraft Circus Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aircraft Circus Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aircraft Circus Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aircraft Circus Ltd. You consider that Aircraft Circus Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aircraft Circus Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

17th December 2017

