

REGISTERED NUMBER: 08844576 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
FREER FOOD LIMITED**

FREER FOOD LIMITED (REGISTERED NUMBER: 08844576)

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for the year ended 31 March 2017**

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FREER FOOD LIMITED

**Company Information
for the year ended 31 March 2017**

Director:	Miss A Freer
Registered office:	7 Victoria Gardens Notting Hill London W11 3PE
Registered number:	08844576 (England and Wales)

FREER FOOD LIMITED (REGISTERED NUMBER: 08844576)

Statement of Financial Position
31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	4		6,267		535
Tangible assets	5		<u>5,247</u>		<u>2,787</u>
			11,514		3,322
Current assets					
Debtors	6	9,924		7,194	
Cash at bank and in hand		<u>78,996</u>		<u>485,849</u>	
		88,920		493,043	
Creditors					
Amounts falling due within one year	7	<u>98,801</u>		<u>495,708</u>	
Net current liabilities			<u>(9,881)</u>		<u>(2,665)</u>
Total assets less current liabilities			1,633		657
Provisions for liabilities			<u>1,049</u>		<u>557</u>
Net assets			<u>584</u>		<u>100</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>484</u>		<u>-</u>
Shareholders' funds			<u>584</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FREER FOOD LIMITED (REGISTERED NUMBER: 08844576)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

Miss A Freer - Director

FREER FOOD LIMITED (REGISTERED NUMBER: 08844576)

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Freer Food Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company had net current liabilities of £9,881 for the year ending 31 March 2017. The director wishes to continue to support the business therefore it is correct to produce the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

3. Employees and directors

The average number of employees during the year was 1 (2016 - 1).

FREER FOOD LIMITED (REGISTERED NUMBER: 08844576)

Notes to the Financial Statements - continued
for the year ended 31 March 2017

4. Intangible fixed assets	Patents and Development		Totals £
	licences £	costs £	
Cost			
At 1 April 2016	-	893	893
Additions	<u>6,274</u>	-	<u>6,274</u>
At 31 March 2017	<u>6,274</u>	<u>893</u>	<u>7,167</u>
Amortisation			
At 1 April 2016	-	358	358
Amortisation for year	<u>364</u>	<u>178</u>	<u>542</u>
At 31 March 2017	<u>364</u>	<u>536</u>	<u>900</u>
Net book value			
At 31 March 2017	<u>5,910</u>	<u>357</u>	<u>6,267</u>
At 31 March 2016	<u>-</u>	<u>535</u>	<u>535</u>
 5. Tangible fixed assets			Office equipment £
Cost			
At 1 April 2016			4,319
Additions			<u>3,930</u>
At 31 March 2017			<u>8,249</u>
Depreciation			
At 1 April 2016			1,532
Charge for year			<u>1,470</u>
At 31 March 2017			<u>3,002</u>
Net book value			
At 31 March 2017			<u>5,247</u>
At 31 March 2016			<u>2,787</u>

FREER FOOD LIMITED (REGISTERED NUMBER: 08844576)**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

6. Debtors: amounts falling due within one year	2017	2016
	£	£
Trade debtors	2,929	7,194
Other debtors	<u>6,995</u>	-
	<u>9,924</u>	<u>7,194</u>

7. Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,632	-
Taxation and social security	93,061	238,070
Other creditors	<u>4,108</u>	<u>257,638</u>
	<u>98,801</u>	<u>495,708</u>

8. Related party disclosures**Miss A Freer**
Director

During the year the Director voted dividends of £173,810 (2016 £358,690).

During the year various transactions occurred with the Director at the year end the Director owed the company £6,995 of which was repaid within 9 months after the year end (2016 - £26,082 owed to director).

9. Ultimate controlling party

The controlling party is Miss A Freer.

The ultimate controlling party is Miss A Freer.

10. First year adoption

The company has adopted FRS 102 for the first time in the year ended 31 March 2017.

The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies
- changes in shareholders funds
- comparative year profit or loss

