

REGISTERED NUMBER: OC379807 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
A M L Macro Consultancy LLP**

A M L Macro Consultancy LLP (Registered number: OC379807)

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for the Year Ended 31 March 2017**

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A M L Macro Consultancy LLP

**General Information
for the Year Ended 31 March 2017**

DESIGNATED MEMBERS: A Lees
Lees' Financial Holdings Limited

REGISTERED OFFICE: 44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

REGISTERED NUMBER: OC379807 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

A M L Macro Consultancy LLP (Registered number: OC379807)**Statement of Financial Position
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Investments	3	807,055	988,262
CURRENT ASSETS			
Debtors	4	240,964	-
Cash at bank		559,740	368,557
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,607,759</u>	<u>1,356,819</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>1,607,759</u>	<u>1,356,819</u>
		<u>1,607,759</u>	<u>1,356,819</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>1,607,759</u>	<u>1,356,819</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as
- (a) applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 December 2017 and were signed by:

A Lees - Designated member

A M L Macro Consultancy LLP (Registered number: OC379807)**Notes to the Financial Statements
for the Year Ended 31 March 2017****1. STATUTORY INFORMATION**

A M L Macro Consultancy LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost, using the effective interest rate method.

Basic financial liabilities including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are shown at fair value where fair value can be readily established otherwise at cost. Any aggregate or surplus arising from changes in fair value is recognised through profit and loss.

3. FIXED ASSET INVESTMENTS

	31.3.17	31.3.16
	£	£
Other investments not loans	<u>807,055</u>	<u>988,262</u>

A M L Macro Consultancy LLP (Registered number: OC379807)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****3. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Unlisted investments £
COST OR VALUATION	
At 1 April 2016	720,713
Revaluations	<u>6,649</u>
At 31 March 2017	<u>727,362</u>
NET BOOK VALUE	
At 31 March 2017	<u>727,362</u>
At 31 March 2016	<u>720,713</u>

Cost or valuation at 31 March 2017 is represented by:

	Unlisted investments £
Valuation in 2015	27,025
Valuation in 2016	2,936
Valuation in 2017	6,649
Cost	<u>690,752</u>
	<u>727,362</u>

Market value of listed investments at 31 March 2017 - £727,362 (2016 - £ 720,713).

Investments (neither listed nor unlisted) were as follows:

	31.3.17 £	31.3.16 £
Brought forward	267,549	229,042
Net movement	<u>(187,856)</u>	<u>38,507</u>
	<u>79,693</u>	<u>267,549</u>

Investments (neither listed nor unlisted) represents the company's capital account balance in The Macro Strategy Partnership LLP

Unlisted investments represents a holding in General Fusion Inc (a canadian based company) and Sector Maritime Investments Fund Class A1 (a US based fund).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>240,964</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

A M L Macro Consultancy LLP is a member of The Macro Strategy Partnership LLP. During the period A M L Macro Consultancy LLP received a profit share of £110,452 (2016: £156,104) from The Macro Strategy Partnership LLP and this is included in other operating income.

A M L Macro Consultancy LLP (Registered number: OC379807)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Lees.

7. CURRENCY

The LLP's functional currency is pounds sterling and american dollars. The LLP's presentational currency is pounds sterling.

