REGISTERED NUMBER: OC398826 (England and Wales)

**Unaudited Financial Statements** 

for the Year Ended 31 March 2017

for

Investment Property Professionals LLP

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Investment Property Professionals LLP (Registered number: OC398826)

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Investment Property Professionals LLP

General Information for the Year Ended 31 March 2017

DESIGNATED MEMBERS:

P Hyland A D Pink M P Collins L D Willis

**REGISTERED OFFICE:** 

44 The Pantiles Tunbridge Wells Kent TN2 5TN

REGISTERED NUMBER: OC398826 (England and Wales)

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## Investment Property Professionals LLP (Registered number: OC398826)

# Balance Sheet 31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS Investments	3	-	-
CURRENT ASSETS Cash at bank TOTAL ASSETS LESS C LIABILITIES	URRENT	80	10
and NET ASSETS ATTRIBUT MEMBERS	ABLE TO	<u> </u>	10
LOANS AND OTHER DE MEMBERS	BTS DUE TO		-
MEMBERS' OTHER INTE Capital accounts Other reserves	RESTS	110 (30) <u>80</u>	10 
TOTAL MEMBERS' INTE Members' other interests	RESTS	80	10

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as

 (a) applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
Propaging financial statements which give a true and fair view of the state of affairs of the LLP as at

preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial

year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which

(b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on21 December 2017 and were signed by:

P Hyland - Designated member

The notes form part of these financial statements

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# Investment Property Professionals LLP (Registered number: OC398826)

Notes to the Financial Statements for the Year Ended 31 March 2017

#### STATUTORY INFORMATION 1

Investment Property Professionals LLP is registered in England and Wales. The LLP's registered number and registered

office address can be found on the General Information page.

#### 2. **ACCOUNTING POLICIES**

## Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### **FIXED ASSET INVESTMENTS** 3.

The LLP is a member of 17 Edgeware Avenue LLP, 267 Rosmead Street LLP and IPP Letting Property 161 LLP at the

balance sheet date. It is entitled to a share of capital profits. The value of its capital account in each LLP is £nil.

#### CURRENCY 4.

The LLP's functional and presentational currency is pounds sterling.

#### 5. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 13 March 2015. There were no

transition adjustments.

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