

M I ELECTRICAL SOLUTIONS LTD

**Company Registration Number:
05596357 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

M I ELECTRICAL SOLUTIONS LTD

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M I ELECTRICAL SOLUTIONS LTD**Balance sheet**

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	75,476	40,873
Total fixed assets:		<u>75,476</u>	<u>40,873</u>
Current assets			
Stocks:			140,500
Debtors:		1,667,866	937,968
Cash at bank and in hand:		715,932	311,931
Total current assets:		<u>2,383,798</u>	<u>1,390,399</u>
Creditors: amounts falling due within one year:		<u>(2,008,950)</u>	<u>(1,142,845)</u>
Net current assets (liabilities):		<u>374,848</u>	<u>247,554</u>
Total assets less current liabilities:		450,324	288,427
Creditors: amounts falling due after more than one year:		(28,287)	
Provision for liabilities:		(15,540)	(7,376)
Total net assets (liabilities):		<u>406,497</u>	<u>281,051</u>
Capital and reserves			
Called up share capital:		11	11
Share premium account:		19,996	19,996
Profit and loss account:		386,490	261,044
Shareholders funds:		<u>406,497</u>	<u>281,051</u>

The notes form part of these financial statements

M I ELECTRICAL SOLUTIONS LTD

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 December 2017
and signed on behalf of the board by:**

Name: I Radord

Status: Director

The notes form part of these financial statements

M I ELECTRICAL SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date the the total estimated contract costs.

M I ELECTRICAL SOLUTIONS LTD**Notes to the Financial Statements**

for the Period Ended 31 March 2017

2. Tangible Assets

	Total
Cost	£
At 01 April 2016	113,973
Additions	51,662
At 31 March 2017	<u>165,635</u>
Depreciation	
At 01 April 2016	73,100
Charge for year	17,059
At 31 March 2017	<u>90,159</u>
Net book value	
At 31 March 2017	<u>75,476</u>
At 31 March 2016	<u>40,873</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Post balance sheet events

The entire Ordinary A Share Capital was transferred on 3rd August 2016 as follows :- 7 Ordinary Shares in the name of MIES Building Services Ltd was transferred to Ian Radford and 3 Ordinary Shares in the name of MIES Building Services Ltd was transferred to Mark Radford. The 1 Ordinary B Share was cancelled on 30th June 2017.

