

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
5 OUT OF 5 LTD

5 OUT OF 5 LTD (REGISTERED NUMBER: 08599104)

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for the Year Ended 31 July 2016**

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5 OUT OF 5 LTD

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTORS: S Rosenheim
D F Goldfarb

REGISTERED OFFICE: Langley House
Park Road
East Finchley
London
N2 8EY

REGISTERED NUMBER: 08599104 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

5 OUT OF 5 LTD (REGISTERED NUMBER: 08599104)

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		16,385		5,072
CURRENT ASSETS					
Stocks		7,000		7,800	
Debtors		1,063		1,390	
Cash in hand		120		120	
		<u>8,183</u>		<u>9,310</u>	
CREDITORS					
Amounts falling due within one year	3	<u>171,743</u>		<u>162,634</u>	
NET CURRENT LIABILITIES			<u>(163,560)</u>		<u>(153,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(147,175)</u>		<u>(148,252)</u>
CREDITORS					
Amounts falling due after more than one year	3		7,880		-
NET LIABILITIES			<u>(155,055)</u>		<u>(148,252)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(156,055)</u>		<u>(149,252)</u>
SHAREHOLDERS' FUNDS			<u>(155,055)</u>		<u>(148,252)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

5 OUT OF 5 LTD (REGISTERED NUMBER: 08599104)

ABBREVIATED BALANCE SHEET - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

S Rosenheim - Director

The notes form part of these abbreviated accounts

5 OUT OF 5 LTD (REGISTERED NUMBER: 08599104)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's director. At the balance sheet date the company's liabilities exceed its assets by £155,055 (2015: £148,252). In the opinion of the director the company has sufficient support for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover for the period is derived solely from the provision of catering services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	9,209
Additions	23,570
Disposals	<u>(6,795)</u>
At 31 July 2016	<u>25,984</u>
DEPRECIATION	
At 1 August 2015	4,137
Charge for year	<u>5,462</u>
At 31 July 2016	<u>9,599</u>
NET BOOK VALUE	
At 31 July 2016	<u>16,385</u>
At 31 July 2015	<u>5,072</u>

5 OUT OF 5 LTD (REGISTERED NUMBER: 08599104)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2016****3. CREDITORS**

Creditors include an amount of £ 20,794 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

