

FINCHREALM LIMITED

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MAY 2017

PAGES FOR FILING WITH REGISTRAR

FINCHREALM LIMITED

COMPANY INFORMATION

Director	Mrs. J.M.B. Aspinall
Secretary	E.A. Aspinall
Company number	1014961 (England and Wales)
Registered office	Unit 2, Second Avenue Poynton Industrial Estate Poynton Cheshire SK12 1ND
Accountants	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL

FINCHREALM LIMITED

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FINCHREALM LIMITED**BALANCE SHEET****AS AT 31 MAY 2017**

	Notes	2017		2016	
		£	£	£	£
Current assets					
Debtors	2	160,000		160,000	
Net current assets			160,000		160,000
Capital and reserves					
Called up share capital	3	160,000		160,000	

The notes on pages 2 - 3 form an integral part of these financial statements.

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 January 2018

Mrs. J.M.B. Aspinall
Director

Company Registration No. 1014961

FINCHREALM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

Company information

Finchrealm Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2, Second Avenue, Poynton Industrial Estate, Poynton, Cheshire, SK12 1ND.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

A financial instrument is a contract giving rise to a financial asset (such as trade and other debtors, cash and bank balances) or a financial liability (such as trade and other creditors, bank and other loans, hire purchase and lease creditors) or an equity instrument (such as ordinary or preference shares).

Financial instruments are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

All the company's financial instruments are basic financial instruments and are recognised at amortised cost using the effective interest method.

Amortised cost: the original transaction value, less amounts settled, less any adjustment for impairment.

Effective interest method: where a financial instrument falls due more than 12 months after the balance sheet date and is subject to a rate of interest which is below a market rate, the original transaction value is discounted using a market rate of interest to give the net present value of future cash flows.

Derecognition of financial assets

Financial assets cease to be recognised only when the contractual rights to the cash flows expire, or when substantially all the risks and rewards of ownership are transferred to another entity.

Financial liabilities cease to be recognised when and only when the company's obligations are discharged, cancelled, or they expire.

FINCHREALM LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2017**

2 Debtors		
	2017	2016
	£	£
Amounts falling due within one year:		
Amount due from parent and fellow subsidiary undertakings	160,000	160,000
	<u> </u>	<u> </u>
3 Called up share capital		
	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
160,000 Ordinary shares of £1 each	160,000	160,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

