

REGISTERED NUMBER: 08022331 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

PCH ASSOCIATES LIMITED

PCH ASSOCIATES LIMITED (REGISTERED NUMBER: 08022331)

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FOR THE YEAR ENDED 31 MARCH 2018

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PCH ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: M Hatley
Mrs J Hatley

SECRETARY: Tayler Bradshaw Limited

REGISTERED OFFICE: Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER: 08022331 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

PCH ASSOCIATES LIMITED (REGISTERED NUMBER: 08022331)**BALANCE SHEET**
31 MARCH
2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		33,578		30,793
CURRENT ASSETS					
Debtors	5	70,646		52,612	
Cash at bank		<u>528,497</u>		<u>477,297</u>	
		599,143		529,909	
CREDITORS					
Amounts falling due within one year	6	<u>153,128</u>		<u>127,166</u>	
NET CURRENT ASSETS			<u>446,015</u>		<u>402,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>479,593</u>		<u>433,536</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Retained earnings			<u>479,343</u>		<u>433,286</u>
SHAREHOLDERS' FUNDS			<u>479,593</u>		<u>433,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and
387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the
company as at the end of each financial year and of its profit or loss for each financial
year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply
with
the requirements of the Companies Act 2006 relating to financial statements, so far as
applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed
on its behalf by:

Mrs J Hatley - Director

The notes form part of these financial statements

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PCH ASSOCIATES LIMITED (REGISTERED NUMBER: 08022331)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. **STATUTORY INFORMATION**

PCH Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

PCH ASSOCIATES LIMITED (REGISTERED NUMBER: 08022331)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2017		58,173
Additions		<u>13,978</u>
At 31 March 2018		<u>72,151</u>
DEPRECIATION		
At 1 April 2017		27,380
Charge for year		<u>11,193</u>
At 31 March 2018		<u>38,573</u>
NET BOOK VALUE		
At 31 March 2018		<u>33,578</u>
At 31 March 2017		<u>30,793</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	61,181	44,375
Other debtors	<u>9,465</u>	<u>8,237</u>
	<u>70,646</u>	<u>52,612</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	4,726	1,579
Taxation and social security	144,609	124,018
Other creditors	<u>3,793</u>	<u>1,569</u>
	<u>153,128</u>	<u>127,166</u>

