

**REGISTERED NUMBER: 06864274 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 March 2018  
for  
Park Home Chassis Services Limited

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Park Home Chassis Services Limited (Registered number: 06864274)

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for the Year Ended 31 March 2018

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Park Home Chassis Services Limited

Company Information  
for the Year Ended 31 March 2018

<b>DIRECTOR:</b>	D I Foale
<b>REGISTERED OFFICE:</b>	Overdene House 49 Church Street Theale Reading Berkshire RG7 5BX
<b>REGISTERED NUMBER:</b>	06864274 (England and Wales)
<b>ACCOUNTANTS:</b>	Kirkpatrick & Hopes Ltd Overdene House 49 Church Street Theale Reading Berkshire RG7 5BX



## Park Home Chassis Services Limited (Registered number: 06864274)

Statement of Financial Position  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		11,897		23,369
<b>CURRENT ASSETS</b>					
Stocks	6	10,355		18,779	
Debtors	7	23,465		26,376	
Cash at bank		<u>36,648</u>		<u>104,323</u>	
		70,468		149,478	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>47,208</u>		<u>57,707</u>	
<b>NET CURRENT ASSETS</b>			<u>23,260</u>		<u>91,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,157		115,140
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(1,591)		(4,182)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,260)</u>		<u>(4,818)</u>
<b>NET ASSETS</b>			<u>31,306</u>		<u>106,140</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>31,206</u>		<u>106,040</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,306</u>		<u>106,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

D I Foale - Director



Park Home Chassis Services Limited (Registered number: 06864274)

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Park Home Chassis Services Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and comply with FRS 102 Section 1A small entities.

The presentation currency is sterling (£).

**Turnover**

Turnover represents net sales of services, excluding value added tax. Income is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

*Apache* **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

## Park Home Chassis Services Limited (Registered number: 06864274)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 20183. **ACCOUNTING POLICIES - continued****Going concern justification**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Debtors**

Short Term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 8) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	175	63,374	2,436	65,985
Additions	-	-	396	396
At 31 March 2018	<u>175</u>	<u>63,374</u>	<u>2,832</u>	<u>66,381</u>
<b>DEPRECIATION</b>				
At 1 April 2017	175	40,384	2,057	42,616
Charge for year	-	11,480	388	11,868
At 31 March 2018	<u>175</u>	<u>51,864</u>	<u>2,445</u>	<u>54,484</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>-</u>	<u>11,510</u>	<u>387</u>	<u>11,897</u>
At 31 March 2017	<u>-</u>	<u>22,990</u>	<u>379</u>	<u>23,369</u>

6. **STOCKS**

	31.3.18	31.3.17
	£	£
Stocks	<u>10,355</u>	<u>18,779</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	13,340	2,290
Other debtors	371	350
Prepayments and accrued income	<u>9,754</u>	<u>23,736</u>
	<u>23,465</u>	<u>26,376</u>



Park Home Chassis Services Limited (Registered number: 06864274)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.18	31.3.17
		£	£
	Hire purchase contracts	2,591	2,419
	Trade creditors	9,600	9,294
	Tax	15,313	31,892
	Social security and other taxes	9,940	7,883
	Other creditors	2,727	1,220
	Directors' loan accounts	116	68
	Accruals and deferred income	6,921	4,931
		<u>47,208</u>	<u>57,707</u>

9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.18	31.3.17
		£	£
	Hire purchase contracts	<u>1,591</u>	<u>4,182</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>4,182</u>	<u>6,601</u>

The HP creditor is secured on the specific asset under the HP agreement.

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the following balance existed on a loan account with its director:

D I Foale - £116 in credit (2017 - £68 in credit).

The above loan is interest free and with no fixed date for repayment.

The company paid dividends to its director as follows:

D I Foale - £Nil (2017 - £25,372).

12. **RELATED PARTY DISCLOSURES**

The company has given guarantees in respect of the Loan notes issued to C H Foale in consideration for her shares in Park Home Chassis Services Limited sold to PHCS Group Limited. At the year end the amount outstanding is £175,000.

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is PHCS Group Ltd which owns the 100% shareholding in the company.



