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REGISTERED NUMBER: 05748517 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

YMD Boon Limited

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YMD Boon Limited (Registered number: 05748517)

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for the Year Ended 31 May 2018

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YMD Boon Limited

Company Information for the Year Ended 31 May 2018

DIRECTORS:	J J Warren D J Yates Mrs S Setayesh
SECRETARY:	J J Warren
REGISTERED OFFICE:	6B Anson House Compass Point Business Park Market Harborough Leicestershire LE16 9HW
REGISTERED NUMBER:	05748517 (England and Wales)
ACCOUNTANTS:	Edward Thomas Peirson & Sons Chartered Accountants 21 The Point Rockingham Road Market Harborough Leicestershire LE16 7NU

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YMD Boon Limited (Registered number: 05748517)

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Intangible assets	5		63,210		75,876
Tangible assets	6		90,187		131,031
			153,397		206,907
CURRENT ASSETS					
Debtors	7	642,494		553,039	
Cash at bank and in hand		32,390		54,683	
		674,884		607,722	
CREDITORS					
Amounts falling due within one year	8	423,895		407,231	
NET CURRENT ASSETS			250,989		200,491
TOTAL ASSETS LESS CURRENT LIABILITIES			404,386		407,398
CREDITORS					
Amounts falling due after more than one year	9		26,153		61,518
NET ASSETS			378,233		345,880
CAPITAL AND RESERVES					
Called up share capital	11		500		500
Capital redemption reserve			500		500
Retained earnings			377,233		344,880
SHAREHOLDERS' FUNDS			378,233		345,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The notes form part of these financial statements

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YMD Boon Limited (Registered number: 05748517)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2019 and were signed on its behalf by:

J J Warren - Director

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The notes form part of these financial statements

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YMD Boon Limited (Registered number: 05748517)

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

YMD Boon Limited is a private company, limited by shares , registered in England and Wales. The company's
registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of two businesses in June 2006, is being
amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost
less any accumulated amortisation and any accumulated impairment losses.

Computer software and website development is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Over the period of the lease
Plant and machinery	- 25% on cost
Furniture and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer and office equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account,
except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

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YMD Boon Limited (Registered number: 05748517)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that
have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held
under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases
are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element
of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company pays contributions to personal pension schemes for certain of its employees. Such contributions
are charged in the profit and loss account as they become due.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2017 - 27) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Computer software and website development £	Totals £
COST			
At 1 June 2017 and 31 May 2018	128,000	31,715	159,715
AMORTISATION			
At 1 June 2017	70,400	13,439	83,839
Amortisation for year	6,400	6,266	12,666
At 31 May 2018	76,800	19,705	96,505
NET BOOK VALUE			
At 31 May 2018	51,200	12,010	63,210
At 31 May 2017	57,600	18,276	75,876

Goodwill was purchased on 1 June 2006 at a cost of £96,000 from John Boon and Partners and £32,000 from
YMD Architecture. The two businesses were partnerships in which two of the directors were previously
involved.

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YMD Boon Limited (Registered number: 05748517)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

6. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Furniture and fittings £
COST			
At 1 June 2017	7,763	1,194	24,354
Additions	-	-	2,640
At 31 May 2018	7,763	1,194	26,994
DEPRECIATION			
At 1 June 2017	7,763	719	12,896
Charge for year	-	298	3,524
Eliminated on disposal	-	-	-
At 31 May 2018	7,763	1,017	16,420
NET BOOK VALUE			
At 31 May 2018	-	177	10,574
At 31 May 2017	-	475	11,458

	Motor vehicles £	Computer and office equipment £	Totals £
COST			
At 1 June 2017	152,176	64,956	250,443
Additions	-	5,725	8,365
Disposals	(14,778)	-	(14,778)
At 31 May 2018	137,398	70,681	244,030
DEPRECIATION			
At 1 June 2017	58,561	39,473	119,412
Charge for year	20,633	13,671	38,126
Eliminated on disposal	(3,695)	-	(3,695)
At 31 May 2018	75,499	53,144	153,843
NET BOOK VALUE			
At 31 May 2018	61,899	17,537	90,187
At 31 May 2017	93,615	25,483	131,031

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YMD Boon Limited (Registered number: 05748517)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Trade debtors	347,327	305,327
Amounts recoverable on contracts	240,912	203,913
Other debtors	49	49
Directors' current accounts	1,669	2,566
Prepayments	52,537	41,184
	642,494	553,039

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Bank loans and overdrafts	16,568	15,515
Hire purchase contracts and finance leases	18,756	27,177
Trade creditors	58,110	55,179
Tax and social security	150,945	170,029
Other creditors	-	164
Amounts owed to invoice finance company	100,169	83,469
Accruals and deferred income	79,347	55,698
	423,895	407,231

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18	31.5.17
	£	£
Bank loans - 1-2 years	17,648	16,586
Bank loans - 2-5 years	-	17,671
Hire purchase contracts and finance leases	8,505	27,261
	26,153	61,518

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Bank loans	34,216	49,772
Invoice finance company	100,169	83,469
	134,385	133,241

The bank loans are secured by a fixed and floating charge over the company's assets and undertaking and by the
joint and several personal guarantees of the directors.

The debt to the invoice finance company is secured by way of a fixed charge over book debts and both fixed and
floating charges over the other assets and undertaking of the company.

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YMD Boon Limited (Registered number: 05748517)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18 £	31.5.17 £
500	Ordinary	£1	500	500

12. FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount
to £291,214 (2017: £149,018). this comprises the remaining commitment under non-cancellable operating leases
of £210,934 (2017: £43,276) and £80,280 (2017: £105,742) over Land & Buildings and Plant & Machinery,
respectively.

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2018 and
31 May 2017:

	31.5.18 £	31.5.17 £
Mrs S Setayesh		
Balance outstanding at start of year	2,566	-
Amounts advanced	-	2,566
Amounts repaid	(2,566)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	2,566
J J Warren		
Balance outstanding at start of year	-	-
Amounts advanced	250	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	250	-
D J Yates		
Balance outstanding at start of year	-	-
Amounts advanced	1,419	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1,419	-

The amounts advanced to the directors are interest free and repayable on demand. All outstanding amounts have
been repaid within 9 months of the end of the year.

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