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REGISTERED NUMBER: 07009490

GIM Property Limited

Abridged Financial Statements for the Year Ended 30th September 2018

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

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GIM Property Limited (Registered number: 07009490)

Contents of the Financial Statements for the year ended 30th September 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

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GIM Property Limited

Company Information for the year ended 30th September 2018

Directors:	G Pettet T Pettet
Registered office:	1-3 High Street Great Dunmow Essex CM6 1UU
Registered number:	07009490
Accountants:	Walters & Company Certified Practising Accountants 1-3 High Street Great Dunmow Essex CM6 1UU

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GIM Property Limited (Registered number: 07009490)

Abridged Balance Sheet 30th September 2018

	Notes	30/9/18 £	£	30/9/17 £	£
Fixed assets					
Tangible assets	4		691,211		680,877
Current assets					
Cash at bank and in hand		28,578		55,682	
Creditors					
Amounts falling due within one year		85,697		82,237	
Net current liabilities			(57,119)		(26,555)
Total assets less current liabilities			634,092		654,322
Creditors					
Amounts falling due after more than one year			173,584		214,676
Net assets			460,508		439,646
Capital and reserves					
Called up share capital	5		234,000		234,000
Retained earnings	6		226,508		205,646
Shareholders' funds			460,508		439,646

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The notes form part of these financial statements

continued...

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GIM Property Limited (Registered number: 07009490)

Abridged Balance Sheet - continued
30th September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30th September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6th February 2019 and were
signed on its behalf by:

G Pettet - Director

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GIM Property Limited (Registered number: 07009490)

Notes to the Financial Statements for the year ended 30th September 2018

1. **Statutory information**

GIM Property Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be
found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding
discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income
Statement, except to the extent that it relates to items recognised in other comprehensive
income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that
have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not
reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in
periods different from those in which they are recognised in financial statements. Deferred
tax is measured using tax rates and laws that have been enacted or substantively enacted
by the year end and that are expected to apply to the reversal of the timing difference.

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Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it
is probable that they will be recovered against the reversal of deferred tax liabilities or other
future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over
the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 4 (2017 - 4)

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GIM Property Limited (Registered number: 07009490)

Notes to the Financial Statements - continued for the year ended 30th September 2018

4. **Tangible fixed assets**

	Totals £
Cost	
At 1st October 2017	682,621
Additions	11,228
At 30th September 2018	693,849
Depreciation	
At 1st October 2017	1,744
Charge for year	894
At 30th September 2018	2,638
Net book value	
At 30th September 2018	691,211
At 30th September 2017	680,877

5. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/18 £	30/9/17 £
234,000	Ordinary	£1	234,000	234,000

6. **Reserves**

	Retained earnings £
At 1st October 2017	205,646
Profit for the year	20,862
At 30th September 2018	226,508

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