

Luca Property Improvement Ltd

Company No. 09435717

**Information for Filing with The
Registrar**

28 February 2018

Principal activities

The principal activity of the company during the year under review was Building co repairs and maintenance.

Director

The Director who served at any time during the year was as follows:

L. Ciolek

The above report has been prepared in accordance with the provisions applicable to small companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

L. Ciolek
Director
05 March 2019

Company No. 09435717	Notes	2018
		£
Fixed assets		
Tangible assets	2	252
		<u>252</u>
Current assets		
Cash at bank and in hand		1
		<u>1</u>
Creditors: Amount falling due within one year	3	(32,035)
Net current liabilities		<u>(32,034)</u>
Total assets less current liabilities		(31,782)
Creditors: Amounts falling due after more than	4	-
Net liabilities		<u>(31,782)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account	5	(31,783)
		<u>(31,782)</u>
Total equity		<u>(31,782)</u>

These accounts have been prepared in accordance with the special provisions applied to small companies subject to the small companies regime of the Companies Act 2006.

For the year ended 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. As permitted by section 444 (5A) of the Companies Act 2006 the directors have not provided to the Registrar a copy of the company's profit and loss account.

Approved by the board on 05 March 2019

And signed on its behalf by:

L. Ciolek
Director

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities under section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree that it would associate with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered to the customer and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the carrying amount of the asset less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and	25% Straight Line
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Where the company enters into a lease which entails taking substantially all the rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance expense and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

2 Tangible fixed assets

	Fixtures, fittings and equipment
Cost or revaluation	
At 1 March 2017	1,014
At 28 February 2018	<u>1,014</u>
Depreciation	
At 1 March 2017	508
Charge for the year	252
At 28 February 2018	<u>760</u>
Net book values	
At 28 February 2018	<u>254</u>
At 28 February 2017	<u>506</u>

amounts falling due within one year

	2018
	£
Bank loans and overdrafts	5,156
Trade creditors	83
Corporation tax	-
Other taxes and social security	3,173
Loans from directors	21,319
Accruals and deferred income	2,304
	<hr style="border-top: 1px solid black;"/> 32,035 <hr style="border-top: 3px double black;"/>

4 Creditors:

amounts falling due after more than one

	2018
	£
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
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5 Reserves

Profit and loss account - includes all current and prior period retained profits a

6 Dividends

	2018
	£
Dividends for the period:	
Dividends paid in the period	-
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Dividends by type:	
Equity dividends	-
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7 Related party disclosures

Controlling party

Immediate controlling party Lukasz Ciolek

8 Additional information

Its registered number is:

09435717

Its registered office is:

100 Westwood Drive

Canterbury

Kent

CT2 7US