Registered number
04498977

Alan Johnson Ltd

Report and Accounts

31 July 2018

Access forbidden!

www.datalog.co.uk

Alan Johnson Ltd

Registered number: 04498977

Balance Sheet

as at 31 July 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		244		325
Current assets					
Debtors	3	431		431	
Cash at bank and in hand		10,950		5,671	
		11,381		6,102	
Creditors: amounts falling due within one year	4	(14,131)		(11,435)	
Net current liabilities			(2,750)		(5,333)
Total assets less current liabilities			(2,506)		(5,008)
Provisions for liabilities			(99)		(99)
Net liabilities			(2,605)		(5,107)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(2,705)		(5,207)
Shareholders' funds			(2,605)		(5,107)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Alan Johnson

Director

Approved by the board on 31 January 2019

Access forbidden!

Access forbidden!

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Access forbidden!

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2017	9,550
At 31 July 2018	9,550
Depreciation	
At 1 August 2017	9,225
Charge for the year	81
At 31 July 2018	9,306
Net book value	
At 31 July 2018	244
At 31 July 2017	325

3 Debtors

	2018	2017
	£	£
Other debtors	431	431

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	16	-
Taxation and social security costs	412	-
Other creditors	13,703	11,435
	14,131	11,435

5 Other information

Alan Johnson Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Simply Bookkeeping UK Ltd
1 Allum Way
London
United Kingdom
N20 9QL

Access forbidden!