Registered number: 05481422

BALLYCREST LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

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Ballycrest Limited
Financial Statements
For The Year Ended 30 June 2018

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Ballycrest Limited
Balance Sheet
As at 30 June 2018

Registered number: 05481422

	Notes	2018 £	2018 £	2017 £	2017 £
CURRENT ASSETS					
Debtors	3	285		252	
Cash at bank and in hand		1,954		2,743	
		2,239		2,995	
Creditors: Amounts Falling Due Within One Year	4	(470)		(450)	
NET CURRENT ASSETS (LIABILITIES)			1,769		2,545
TOTAL ASSETS LESS CURRENT LIABILITIES			1,769		2,545
NET ASSETS			1,769		2,545
Income and Expenditure Account			1,769		2,545
MEMBERS' FUNDS			1,769		2,545

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Ballycrest Limited
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Ms Cherry Powell

12th February 2019

The notes on pages 3 to 4 form part of these financial statements.

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Ballycrest Limited
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	4	4
	4	4

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	240	60
Prepayments and accrued income	45	192
	285	252

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Ballycrest Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

4. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	270	270
Accruals and deferred income	200	180
	470	450

5. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.
Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6. **General Information**

Ballycrest Limited Registered number 05481422 is a limited by guarantee company incorporated in England & Wales. The Registered Office is North Point Stafford Drive, Battlefield Enterprise Park, Shrewsbury, SY1 3BF.

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