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Company registration number: 04102762

12-14 DE VERE GARDENS LIMITED

Unaudited filleted financial statements

24 March 2019

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Directors and other information

Directors	Mr John Henry Roger Foldes
	Ms Nathalie Helene Forman
	Mrs Omobolanle Rahmat Jinadu
	Mr Ravinder Misri
	Dr Marjan Mokhber
	Miss Katherina Anna Maria Parobek
	Ms Alena Shylin
	Cambray Investments Limited
Secretary	Abdul Lateef Jinadu
Company number	04102762
Registered office	12-14 De Vere Gardens
	London
	W8 5AE
Business address	12-14 De Vere Gardens
	London
	W8 5AE
Accountants	Hansons
	39a Joel Street
	Northwood Hills
	Middlesex
	HA6 1NZ

Statement of financial position
24 March 2019

	Note	£	2019 £	2018 £
Fixed assets				
Tangible assets	4	30,302	30,302	
			30,302	30,302
Current assets				
Debtors	5	4,022	4,959	
Cash at bank		2,744	1,947	
			6,766	6,906
Creditors: amounts falling due within one year	6	(31,005)	(31,008)	
Net current liabilities			(24,239)	(24,102)
Net assets			6,063	6,200
Capital and reserves				
Called up share capital			12	12
Profit and loss account			6,051	6,188
Shareholders funds			6,063	6,200

relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 04 July 2019 , and are signed on behalf of the board by:

Mr John Henry Roger Foldes

Director

Company registration number: 04102762

Statement of changes in equity
Year ended 24 March 2019

	Called up share capital	Profit and loss account	Total
	£	£	£
At 25 March 2017	12	6,056	6,068
(Loss)/profit for the year		132	132
Total comprehensive income for the year	-	132	132
At 24 March 2018 and 25 March 2018	12	6,188	6,200
(Loss)/profit for the year		(137)	(137)
Total comprehensive income for the year	-	(137)	(137)
At 24 March 2019	12	6,051	6,063

Notes to the financial statements

Year ended 24 March 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 12-14 De Vere Gardens Limited, 12-14 De Vere Gardens, London, W8 5AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value rent and other related income received or receivable for the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Nil %
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

	Freehold property	Total
	£	£
Cost		
At 25 March 2018 and 24 March 2019	30,302	30,302
	<hr/>	<hr/>
Depreciation		
At 25 March 2018 and 24 March 2019	-	-
	<hr/>	<hr/>
Carrying amount		
At 24 March 2019	30,302	30,302
	<hr/>	<hr/>
At 24 March 2018	30,302	30,302
	<hr/>	<hr/>

The company owns the freehold of 12-14 De Vere Gardens, which is subject to the leases granted to 12 flats. No depreciation is provided on the freehold property as the directors consider it to be immaterial and they also consider it to be unnecessary to perform an annual impairment review as the net realisable value exceeds cost.

5. Debtors 2019 2018

£ £

Other debtors	4,022	4,959
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year 2019 2018

£ £

Corporation tax	19	19
Other creditors	30,986	30,989
	<hr/>	<hr/>
	31,005	31,008
	<hr/>	<hr/>

7. Controlling party

There are no controlling parties.

