

**GLENEVIN CONSTRUCTION LTD**

**Company Registration Number:  
08397690 (England and Wales)**

**Unaudited abridged accounts for the year ended 28 February 2019**

**Period of accounts**

**Start date: 01 March 2018**

**End date: 28 February 2019**

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## **GLENEVIN CONSTRUCTION LTD**

### **Contents of the Financial Statements**

**for the Period Ended 28 February 2019**

[Balance sheet](#)

[Notes](#)

**GLENEVIN CONSTRUCTION LTD****Balance sheet**

As at 28 February 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>660,765</b>	138,620
<b>Total fixed assets:</b>		<b>660,765</b>	138,620
<b>Current assets</b>			
Stocks:		<b>501,000</b>	470,000
Debtors:		<b>6,633</b>	9,547
Cash at bank and in hand:		<b>367,761</b>	174,153
<b>Total current assets:</b>		<b>875,394</b>	653,700
Creditors: amounts falling due within one year:	4	<b>(614,377)</b>	(454,578)
<b>Net current assets (liabilities):</b>		<b>261,017</b>	199,122
Total assets less current liabilities:		<b>921,782</b>	337,742
Creditors: amounts falling due after more than one year:	5	<b>(357,550)</b>	(13,682)
<b>Total net assets (liabilities):</b>		<b>564,232</b>	324,060
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>564,132</b>	323,960
<b>Shareholders funds:</b>		<b>564,232</b>	324,060

The notes form part of these financial statements

## GLENEVIN CONSTRUCTION LTD

### Balance sheet statements

For the year ending 28 February 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 02 October 2019  
and signed on behalf of the board by:**

Name: Mr Shaun Devlin

Status: Director

The notes form part of these financial statements

## GLENEVIN CONSTRUCTION LTD

### Notes to the Financial Statements

for the Period Ended 28 February 2019

#### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

##### Turnover policy

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

##### Tangible fixed assets and depreciation policy

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at rates of 20%-25% per annum. Assets held under finance leases are depreciated in the same way as owned assets. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**GLENEVIN CONSTRUCTION LTD**

**Notes to the Financial Statements**

**for the Period Ended 28 February 2019**

**2. Employees**

	<b>2019</b>	<b>2018</b>
<b>Average number of employees during the period</b>	4	2

## GLENEVIN CONSTRUCTION LTD

### Notes to the Financial Statements

for the Period Ended 28 February 2019

#### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 March 2018	203,780
Additions	729,069
At 28 February 2019	<u><b>932,849</b></u>
<b>Depreciation</b>	
At 01 March 2018	65,160
Charge for year	206,924
At 28 February 2019	<u><b>272,084</b></u>
<b>Net book value</b>	
At 28 February 2019	<u><b>660,765</b></u>
At 28 February 2018	<u><b>138,620</b></u>

## GLENEVIN CONSTRUCTION LTD

### Notes to the Financial Statements

for the Period Ended 28 February 2019

#### **4. Creditors: amounts falling due within one year note**

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £152,791 (2018: £51,638). The contracts are secured on the assets concerned.



## GLENEVIN CONSTRUCTION LTD

### Notes to the Financial Statements

for the Period Ended 28 February 2019

#### **5. Creditors: amounts falling due after more than one year note**

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £357,550 (£13,682). The contracts are secured on the assets concerned.