REGISTERED NUMBER: 02639033 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

KEVIN FORD AND COMPANY LIMITED

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KEVIN FORD AND COMPANY LIMITED (REGISTERED NUMBER: 02639033)

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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KEVIN FORD AND COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTOR:	K N Ford
SECRETARY:	Mrs C F Ford
REGISTERED OFFICE:	19 High Street Cheadle Staffordshire ST10 1AA
REGISTERED NUMBER:	02639033 (England and Wales)
ACCOUNTANTS:	Barringtons Limited Chartered Accountants Richmond House 570-572 Etruria Road Basford Newcastle Staffordshire ST5 0SU

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KEVIN FORD AND COMPANY LIMITED (REGISTERED NUMBER: 02639033)

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		7,204		8,025
			7,204		8,025
CURRENT ASSETS					
Stocks		32,222		21,594	
Debtors	6	37,718		49,419	
Cash at bank and in hand		276		247	
		70,216		71,260	
CREDITORS					
Amounts falling due within one year	7	87,708		85,987	
NET CURRENT LIABILITIES			(17,492)		(14,727)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,288)		(6,702)
CAPITAL AND RESERVES					
Called up share capital			64		64
Retained earnings			(10,352)		(6,766)
SHAREHOLDERS' FUNDS			(10,288)		(6,702)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 March 2020 and were signed by:

K N Ford - Director

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The notes form part of these financial statements

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KEVIN FORD AND COMPANY LIMITED (REGISTERED NUMBER: 02639033)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Kevin Ford and Company Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis on the basis that the company continues to have the
support of its bankers and creditors.

Turnover
Turnover represents amounts invoiced in respect of work done during the year,excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost
less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow
moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and
Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or
directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax

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have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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KEVIN FORD AND COMPANY LIMITED (REGISTERED NUMBER: 02639033)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held
under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases
are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element
of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension
scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2018 and 30 September 2019	5,100
AMORTISATION	
At 1 October 2018 and 30 September 2019	5,100
NET BOOK VALUE	
At 30 September 2019	-
At 30 September 2018	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2018 and 30 September 2019	33,677
DEPRECIATION	
At 1 October 2018	25,652
Charge for year	821
At 30 September 2019	26,473
NET BOOK VALUE	
At 30 September 2019	7,204
At 30 September 2018	8,025

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KEVIN FORD AND COMPANY LIMITED (REGISTERED NUMBER: 02639033)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	25,699	30,686
Other debtors	12,019	18,733
	37,718	49,419

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	16,663	1,775
Trade creditors	2,368	2,072
Taxation and social security	25,207	31,243
Other creditors	43,470	50,897
	87,708	85,987

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2019 and
30 September 2018:

	2019	2018
	£	£
K N Ford and Mrs C F Ford		
Balance outstanding at start of year	(47,929)	29,880
Amounts advanced	40,671	27,439
Amounts repaid	(32,737)	(105,248)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(39,995)	(47,929)

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