**REGISTERED NUMBER: OC398826 (England and Wales)** 

Unaudited Financial Statements for the Year Ended 31 March 2020

for

**Investment Property Professionals LLP** 



Contents of the Financial Statements for the Year Ended 31 March 2020

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4



## **Investment Property Professionals LLP**

General Information for the Year Ended 31 March 2020

**DESIGNATED MEMBERS:** P Hyland

A D Pink M P Collins L D Willis

**REGISTERED OFFICE:** 44 The Pantiles

Tunbridge Wells

Kent TN2 5TN

**REGISTERED NUMBER:** OC398826 (England and Wales)

# Balance Sheet 31 March 2020

	Nister	31.3.20	31.3.19
FIXED ASSETS	Notes	£	£
Investments	4	-	-
CURRENT ASSETS			
Cash at bank		-	40
CREDITORS			
Amounts falling due within o		<del>-</del>	(100)
NET CURRENT LIABILIT TOTAL ASSETS LESS CUI		<del></del>	<u>(60</u> )
and			
NET LIABILITIES ATTRI TO	BUTABLE		
MEMBERS		-	(60)
		<del></del>	<del></del>
LOANS AND OTHER DEB' MEMBERS	TS DUE TO		
MEMBERS		-	-
MEMBERS' OTHER INTE	RESTS		110
Capital accounts Other reserves		•	110 (170)
			(60)
	DECEC	<del></del>	
TOTAL MEMBERS' INTE	KES1S	<u>-</u>	(60)
			(00)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as
- (a) applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006)
  - Regulations 2008 and
  - preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial
  - year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships
  - (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Page 2

continued...

Balance Sheet - continued 31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16 October 2020 and were signed by:

P Hyland - Designated member

Notes to the Financial Statements for the Year Ended 31 March 2020

## 1. STATUTORY INFORMATION

Investment Property Professionals LLP is registered in England and Wales. The LLP's registered number and registered

office address can be found on the General Information page.

#### 2. ACCOUNTING POLICIES

## Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### 3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

#### 4. FIXED ASSET INVESTMENTS

The LLP is a member of 17 Edgeware Avenue LLP, 267 Rosmead Street LLP and 157 Wansbeck Road LLP (previous

name IPP Letting Property 161 LLP) at the balance sheet date. It is entitled to a share of capital profits. The value of its

capital account in each LLP is £nil.

#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20	31.3.19
£	£
-	100

Other creditors

## 6. **CURRENCY**

The LLP's functional and presentational currency is pounds sterling.

