REGISTERED NUMBER: 07766300 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

BOND HAIR LTD

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BOND HAIR LTD (REGISTERED NUMBER: 07766300)

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

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BOND HAIR LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2020

DIRECTOR:	Miss F E Perkins
REGISTERED OFFICE:	Thistledown Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG
REGISTERED NUMBER:	07766300 (England and Wales)
ACCOUNTANTS:	Elsby & Co Thistledown Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG

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BOND HAIR LTD (REGISTERED NUMBER: 07766300)

ABRIDGED BALANCE SHEET
31 MARCH
2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,427		2,906
			2,427		2,906
CURRENT ASSETS					
Stocks		800		825	
Cash at bank		1,741		56	
		2,541		881	
CREDITORS					
Amounts falling due within one year		2,345		1,857	
NET CURRENT ASSETS/(LIABILITIES)			196		(976)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,623		1,930
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			2,622		1,929
SHAREHOLDERS' FUNDS			2,623		1,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

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BOND HAIR LTD (REGISTERED NUMBER: 07766300)

ABRIDGED BALANCE SHEET - continued
31 MARCH
2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2020 and were signed by:

Miss F E Perkins - Director

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BOND HAIR LTD (REGISTERED NUMBER: 07766300)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2020

1. STATUTORY INFORMATION

Bond Hair Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number
and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added
tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving
items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019 and 31 March 2020	10,000
AMORTISATION	
At 1 April 2019 and 31 March 2020	10,000
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

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BOND HAIR LTD (REGISTERED NUMBER: 07766300)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2020

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019	5,343
Additions	254
At 31 March 2020	5,597
DEPRECIATION	
At 1 April 2019	2,437
Charge for year	733
At 31 March 2020	3,170
NET BOOK VALUE	
At 31 March 2020	2,427
At 31 March 2019	2,906

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
Miss F E Perkins		
Balance outstanding at start of year	(4)	(781)
Amounts advanced	1,085	3,977
Amounts repaid	(2,000)	(3,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(919)	(4)

The company charged no interest during the year on the overdrawn balance. There are no fixed terms of repayment.

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