

CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

**Company Registration Number:
05064072 (England and Wales)**

Unaudited abridged accounts for the year ended 29 February 2020

Period of accounts

Start date: 01 March 2019

End date: 29 February 2020

CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

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CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

Balance sheet

As at 29 February 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	3,732,402	2,764,818
Total fixed assets:		<u>3,732,402</u>	<u>2,764,818</u>
Current assets			
Stocks:		15,000	15,000
Debtors:		879,171	189,712
Cash at bank and in hand:		378,302	527,647
Total current assets:		<u>1,272,473</u>	<u>732,359</u>
Creditors: amounts falling due within one year:	4	(818,118)	(717,697)
Net current assets (liabilities):		<u>454,355</u>	<u>14,662</u>
Total assets less current liabilities:		4,186,757	2,779,480
Creditors: amounts falling due after more than one year:	5	(1,338,733)	(309,183)
Total net assets (liabilities):		<u>2,848,024</u>	<u>2,470,297</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		2,848,023	2,470,296
Shareholders funds:		<u>2,848,024</u>	<u>2,470,297</u>

The notes form part of these financial statements

CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

Balance sheet statements

For the year ending 29 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 February 2021
and signed on behalf of the board by:**

Name: Mr Ibrar Rahim
Status: Director

The notes form part of these financial statements

CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Long leasehold property - 2.00% straight line Plant and machinery - 12.50% reducing balance Fittings fixtures and equipment - 15.00% reducing balance Motor vehicles - 12.50% reducing balance If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates. Impairment A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Other accounting policies

Taxation The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash

which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

2. Employees

	2020	2019
Average number of employees during the period	15	13

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Notes to the Financial Statements

for the Period Ended 29 February 2020

3. Tangible Assets

	Total
Cost	£
At 01 March 2019	5,987,354
Additions	1,433,451
Disposals	(53,189)
At 29 February 2020	<u>7,367,616</u>
Depreciation	
At 01 March 2019	3,222,536
Charge for year	455,118
On disposals	(42,440)
At 29 February 2020	<u>3,635,214</u>
Net book value	
At 29 February 2020	<u>3,732,402</u>
At 28 February 2019	<u>2,764,818</u>

CRICKLEWOOD CARRIERS CAB COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

4. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one year

2020	Bank loans and overdrafts	£0	Trade creditors	£34,158	Amounts owed to group undertakings and undertakings in which the company has a participating interest	£89,690	Corporation tax	£314,960	Social security and other taxes	£3,747	Other creditors	£375,563	Total	£818,118
2019	Bank loans and overdrafts	£7,500	Trade creditors	£4,127	Amounts owed to group undertakings and undertakings in which the company has a participating interest	£0	Corporation tax	£314,960	Social security and other taxes	£157,474	Other creditors	£233,636	Total	£717,697

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Notes to the Financial Statements

for the Period Ended 29 February 2020

5. Creditors: amounts falling due after more than one year note

2020 Other creditors £1,338,733 2019 Other creditors £309,183