

REGISTERED COMPANY NUMBER: 03022267 (England and Wales)
REGISTERED CHARITY NUMBER: 1044911

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
RUSH HOUSE LTD**

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RUSH HOUSE LTD

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FOR THE YEAR ENDED 31 MARCH 2020**

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RUSH HOUSE LTD (REGISTERED NUMBER: 03022267)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity and its principal object, as set out in its Memorandum of Association, is 'To provide accommodation and support services for people who may be homeless, struggling to achieve independence or need guidance to assist them to achieve their goals and address their needs. Our objective is to provide an integrated support service which is person centered, aiming to equip them with the knowledge, skills and confidence to be valued and contributing members of the community'.

The mission statement of Rush House is the commitment to the delivery of excellence in the services we provide to those most vulnerable and / or excluded in our society. We do this through encouraging individuals to meet their potential and thus contribute to their community in particular, and society in general.

The vision of Rush House is 'Empowering all to be happy, healthy and safe'.

The organisation has a skilled, experienced and committed staff team, which delivers a comprehensive range of accommodation, support and advice and guidance services to a diverse group of young people with multiple complex needs.

Many of the young people accessing Rush House services are extremely vulnerable and have low levels of self esteem and educational attainment and are often excluded from, or disaffected with, mainstream services.

Ensuring our work delivers our aims

In order to maximise the quality and range of its services, Rush House has developed a successful range of partnership and collaborative working arrangements with many statutory and voluntary sector organisations in Rotherham and South Yorkshire.

Our aims, objectives and activities are regularly reviewed by staff and trustees to ensure that they remain focused on our stated purposes. We refer to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning future activities.

The quality and impact of our work is assessed internally using a range of quality and service user satisfaction assessment tools and externally by our funders and partners using rigorous outcome monitoring techniques. Rush House is committed to the principle of continuous improvement and works to a number of quality frameworks including the White Rose Framework, Investors in People and the Matrix standard for advice and guidance services.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

The focus of our work

A substantial part of Rush House funding is derived from contractual relationships with Local Authorities and the Lottery Fund. These funding streams require specific outcomes for young people at risk within the framework of Every Child Matters, the Government's vision for children's services around the key issues of:

- Being Healthy
- Staying Safe
- Enjoying and achieving
- Making a positive contribution
- Achieving economic well-being

We therefore provide support, training and advice and guidance to young people in relation to:

- Welfare benefits
- Debt management
- Employment
- Training/Education
- Leisure/culture/faith
- Contact with external services/groups/friends/family
- Primary health care
- Mental health services
- Drugs and alcohol
- Maintaining tenancies
- Offending behaviour
- Safeguarding from harm
- Community involvement
- Accommodation

Rush House also provides a range of fully furnished accommodation in three separate but integrated schemes, each offering different and increasing levels of independence.

How our activities deliver public benefit

All Rush House activities deliver against key national and local government strategies and targets in such areas as the NEETS Agenda (not in education, employment or training), homelessness, teenage pregnancy, prevention and treatment of drug and alcohol abuse, community safety and crime prevention.

Who used and benefited from our services?

All Rush House services are predominantly aimed at young people aged 16 to 30 years old mainly living in the Rotherham area, but also covering other areas within Yorkshire and the Humber. Many of them are Looked After Children or leaving the care of the local authority. Over 100 people of accessed support from Rush House over the period April 2019 to March 2020.

Services

We provide accommodation and support to care leavers and vulnerable 16 to 25 year olds through the White Rose Framework. This is contract began in February 2018. Referrals are sent from local authorities in the Yorkshire and Humber area.

In August 2019 we started delivery of supported accommodation to homeless 16 to 25 year olds with multiple complex needs. This is a partnership working arrangement with Roundabout Limited after together we tendered for this service from RMBC.. Roundabout Limited are the main contract holder and sub-contract 12 units of accommodation to Rush House. Support is provided 24 hours a day, every day of the year.

Legacy 6 - this is a 12 month extension to Talent Match working with up to 20 individuals who have previously used our Talent Match service and have been identified as furthest from the labour market. The aim being to work with them to bring them closer to the labour market and to achieve employment. This service ended in March 2020 when funding came to an end.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

Pre-tenancy training - this is funded for 3 years through Lloyds Bank Foundation - Invest Fund and allows us to provide pre-tenancy training to Rotherham based care leavers. Work started in January 2019 and young people have been involved in developing the training package and work has now started on the delivery of the training. A training booklet has been developed that covers all aspects of managing a tenancy.

In September 2019 we started delivery of our own Education, Employment and Training service after being successful in obtaining funding from the National Lottery Community Fund. This is a 3 year project working with 18 - 30 year olds from the Rotherham area who are currently unemployed and facing barriers to employment or a return to education or training.

Human Resources

The organisation has a service level agreement with Pro Aktive Services for the provision of support and updates on HR issues.

Training and Development

This is an on going process for the whole staff team, utilising regular supervision sessions. All courses attended are reported at management meetings.

Income Generation

We continue to explore a diverse range of funding avoiding having 'all our eggs in one basket'. We actively seek funding opportunities to support us to develop our services in response to the changing needs of the community we support.

FINANCIAL REVIEW

The financial results for the year are set out on pages 7 and 8.

The White Rose framework contract continues to be successful in 2019 where we continued to break even each month and into early 2020. We also secured a grant from the Big Lottery to replace Legacy 6. This started in September 2019 for three years.

Although we still made a loss in 2019/20 we were still left with £316,922 cash at bank, of which £199,567 is unrestricted funds. This was made up of £150,000 in reserves and the rest in our current account. The amount saved in reserves was made up of what was 3 months running costs at £50,000 per month. This includes money for the worst case scenario of having to make redundancies and close Rush House. The amount in our current account also includes grants paid in advance from Lloyds Invest, Brighter Futures and Legacy 6, together with other donations and fundraising.

Thanks to the efficient and prudent running of Rush House over the last few years this has meant we have had the money when we needed it to keep Rush House going until we sourced alternative funding, and are still left with some reserves moving forwards.

Investment Powers

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property subject to such conditions as may be required by law.

Reserves Policy

The trustees approved a reserves policy in 2019 in line with guidance issued by the Charity Commission

Reserves are considered appropriate to:

- i. Ensure the continuity of the organisation in the event of an interruption to its income.
- ii. Provide a financial support in the event of emergencies.
- iii. Contribute significantly to the trustees' and management team's ability to ensure and balance the current and future needs of Rush House.

The trustees believe that resources should be the equivalent of three months operation costs, approximately £150,000, also including allocations for redundancies. Reserves will be monitored and reviewed by the trustees on a two monthly basis.

RUSH HOUSE LTD (REGISTERED NUMBER: 03022267)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FUTURE PLANS

1. We continue to develop strong links with other organisations and continue to work through a range of strategies to enable young people to:

- Develop their esteem both individually and as a group.
- Work through dependency to greater independence and realise the demands of interdependence within society and their own social groups.
- Experience and adopt appropriate behaviour and attitudes.
- Participate in a wide range of positive experiences.
- Become more involved in the running of the organisation and to give them the opportunity for influencing decision making and development of their own environment.

2. We continue to review strategies for presenting a positive image to user organisations, young people and the local community.

3. We respond positively to all new initiatives from central and local government.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors are appointed by the members of the company. The Board of Trustees has the power to appoint additional trustees, subject to approval by the members at the next annual general meeting.

The Board are actively pursuing the recruitment of new directors/trustees.

Organisational structure

The company is governed by a Board of Trustees which meets approximately six times a year and is responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive Officer is appointed by the Board to oversee the day to day operations of the company.

Induction and training of new trustees

The support given to new and existing directors/trustees includes the following:

- Induction session with other directors
- Induction session with staff
- An induction pack which covers:
 1. Rush House aims and objectives.
 2. Rush House business plan, Annual Report and audited accounts.
 3. Recent management committee papers and minutes.
- Forward training on the responsibilities of company directors and charity trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks. These are reviewed periodically.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03022267 (England and Wales)

Registered Charity number

1044911

RUSH HOUSE LTD (REGISTERED NUMBER: 03022267)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

Registered office

18/19 Lindum Terrace
Doncaster Road
ROTHERHAM
S65 1NJ

Trustees

Mrs R A Boyle
D J L Hughes (resigned 13.1.2021)
A Heppenstall
Mrs K Shaw
D J Homer
N Knowles

Company Secretary

Ms S Miller

Independent Examiner

Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

Chief Executive Office

Rachael Wilson

Approved by order of the board of trustees on 17 March 2021 and signed on its behalf by:

N Knowles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUSH HOUSE LTD**

Independent examiner's report to the trustees of Rush House Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Mellor
ICAEW
Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

17 March 2021

RUSH HOUSE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 4,324 | 24,192 | 28,516 | 8,283 |
| Charitable activities | 4 | | | | |
| Rush House Project | | 543,947 | 105,103 | 649,050 | 635,156 |
| Investment income | 3 | 75 | - | 75 | 83 |
| Total | | <u>548,346</u> | <u>129,295</u> | <u>677,641</u> | <u>643,522</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Rush House Project | | 604,878 | 129,295 | 734,173 | 684,597 |
| NET INCOME/(EXPENDITURE) | | <u>(56,532)</u> | <u>-</u> | <u>(56,532)</u> | <u>(41,075)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 253,334 | - | 253,334 | 294,409 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>196,802</u></u> | <u><u>-</u></u> | <u><u>196,802</u></u> | <u><u>253,334</u></u> |

RUSH HOUSE LTD (REGISTERED NUMBER: 03022267)**BALANCE SHEET
31 MARCH 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 15,408 | - | 15,408 | 51,723 |
| Cash at bank and in hand | | <u>199,567</u> | <u>117,355</u> | <u>316,922</u> | <u>244,085</u> |
| | | 214,975 | 117,355 | 332,330 | 295,808 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (18,173) | - | (18,173) | (18,656) |
| NET CURRENT ASSETS | | <u>196,802</u> | <u>117,355</u> | <u>314,157</u> | <u>277,152</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 196,802 | 117,355 | 314,157 | 277,152 |
| ACCRUALS AND DEFERRED INCOME | 14 | - | (117,355) | (117,355) | (23,818) |
| NET ASSETS | | <u>196,802</u> | <u>-</u> | <u>196,802</u> | <u>253,334</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds | | | | <u>196,802</u> | <u>253,334</u> |
| TOTAL FUNDS | | | | <u>196,802</u> | <u>253,334</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

RUSH HOUSE LTD (REGISTERED NUMBER: 03022267)

**BALANCE SHEET - continued
31 MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2021 and were signed on its behalf by:

N Knowles - Trustee

D J Homer - Trustee

RUSH HOUSE LTD
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

| Notes | 2020 £ | 2019 £ |
|---|----------------|-----------------|
| Cash flows from operating activities | | |
| Cash generated from operations 1 | <u>72,837</u> | <u>(39,638)</u> |
| Net cash provided by/(used in) operating activities | <u>72,837</u> | <u>(39,638)</u> |
| Change in cash and cash equivalents in the reporting period | 72,837 | (39,638) |
| Cash and cash equivalents at the beginning of the reporting period | <u>244,085</u> | <u>283,723</u> |
| Cash and cash equivalents at the end of the reporting period | <u>316,922</u> | <u>244,085</u> |

RUSH HOUSE LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2020 £ | 2019 £ |
|---|---------------|-----------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | (56,532) | (41,075) |
| Adjustments for: | | |
| Decrease/(increase) in debtors | 36,315 | (28,056) |
| Increase in creditors | <u>93,054</u> | <u>29,493</u> |
| Net cash provided by/(used in) operations | <u>72,837</u> | <u>(39,638)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.19 £ | Cash flow £ | At 31.3.20 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>244,085</u> | <u>72,837</u> | <u>316,922</u> |
| | <u>244,085</u> | <u>72,837</u> | <u>316,922</u> |
| Total | <u>244,085</u> | <u>72,837</u> | <u>316,922</u> |

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated to the various activities based on estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

The useful economic life of the expenditure on the refurbishment and fitting out of the leasehold properties used in the scheme is uncertain due to the nature of the charity's activities. In the opinion of the trustees it is therefore prudent to charge the full amount of the expenditure to the statement of financial activities when occurred. Other fixed assets individually costing £1,000 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company is committed to paying contributions equal to 5% of gross pay into the personal pension schemes of permanent staff. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities when incurred.

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|-----------|---------------|--------------|
| | £ | £ |
| Donations | 2,463 | 2,809 |
| Grants | <u>26,053</u> | <u>5,474</u> |
| | <u>28,516</u> | <u>8,283</u> |

Grants received, included in the above, are as follows:

| | 2020 | 2019 |
|--------------------|---------------|--------------|
| | £ | £ |
| Other Small Grants | 5,495 | 660 |
| Lloyds Bank | <u>20,558</u> | <u>4,814</u> |
| | <u>26,053</u> | <u>5,474</u> |

3. INVESTMENT INCOME

| | 2020 | 2019 |
|------------------------|-----------|-----------|
| | £ | £ |
| Bank interest received | <u>75</u> | <u>83</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2020 | 2019 |
|------------------------------|--------------------|------------------|
| | Rush House Project | Total activities |
| | £ | £ |
| Rental income | 143,390 | 29,505 |
| Talent Match | - | 99,354 |
| Brighter Futures | 50,340 | - |
| Clifton Learning Partnership | - | 16,000 |
| Leaving Care | 26,072 | 47,221 |
| White Rose | 224,485 | 432,484 |
| Legacy 6 | 54,763 | 10,592 |
| RMBC Adults | <u>150,000</u> | - |
| | <u>649,050</u> | <u>635,156</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) | Support costs (see note 7) | Totals |
|--------------------|---------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Rush House Project | <u>619,636</u> | <u>114,537</u> | <u>734,173</u> |

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2020 | 2019 |
|------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 444,003 | 428,863 |
| SYHA charges | 62,300 | 62,643 |
| Premises and insurance | 55,780 | 54,675 |
| Other direct costs | 15,372 | 8,043 |
| Grant expenditure | 27,558 | 7,380 |
| Residents costs | 11,599 | 15,475 |
| Staff travel | 3,024 | 3,154 |
| | <u>619,636</u> | <u>580,233</u> |

7. SUPPORT COSTS

| | Management | Finance | Information technology | Governance costs | Totals |
|--------------------|---------------|-----------|------------------------|------------------|----------------|
| | £ | £ | £ | £ | £ |
| Rush House Project | <u>92,789</u> | <u>60</u> | <u>2,060</u> | <u>19,628</u> | <u>114,537</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|------------------------|----------|--------------|
| | £ | £ |
| Auditors' remuneration | <u>-</u> | <u>2,478</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

10. STAFF COSTS

| | 2020 | 2019 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 466,051 | 436,242 |
| Social security costs | 26,674 | 25,669 |
| Other pension costs | 18,746 | 15,240 |
| | <u>511,471</u> | <u>477,151</u> |

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-------------------|-----------|-----------|
| Direct Charitable | 28 | 28 |
| Senior Management | 1 | 1 |
| Business Support | 4 | 4 |
| | <u>33</u> | <u>33</u> |

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 April 2019 and 31 March 2020 | <u>20,745</u> |
| DEPRECIATION | |
| At 1 April 2019 and 31 March 2020 | <u>20,745</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u> -</u> |
| At 31 March 2019 | <u> -</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 14,758 | 49,257 |
| Prepayments and accrued income | <u>650</u> | <u>2,466</u> |
| | <u>15,408</u> | <u>51,723</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6,052 | 7,100 |
| Social security and other taxes | 6,935 | 7,671 |
| Accrued expenses | <u>5,186</u> | <u>3,885</u> |
| | <u>18,173</u> | <u>18,656</u> |

14. ACCRUALS AND DEFERRED INCOME

| | 2020 | 2019 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Accruals and deferred income | <u>117,355</u> | <u>23,818</u> |

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

15. MOVEMENT IN FUNDS

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 253,334 | (56,532) | 196,802 |
| TOTAL FUNDS | <u>253,334</u> | <u>(56,532)</u> | <u>196,802</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 548,346 | (604,878) | (56,532) |
| Restricted funds | | | |
| Other Small Grants | 743 | (743) | - |
| General | 3,148 | (3,148) | - |
| Legacy 6 | 54,763 | (54,763) | - |
| Lloyds Bank Fund | 20,301 | (20,301) | - |
| Brighter Futures | 50,340 | (50,340) | - |
| | <u>129,295</u> | <u>(129,295)</u> | - |
| TOTAL FUNDS | <u>677,641</u> | <u>(734,173)</u> | <u>(56,532)</u> |

Comparatives for movement in funds

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 294,409 | (41,075) | 253,334 |
| TOTAL FUNDS | <u>294,409</u> | <u>(41,075)</u> | <u>253,334</u> |

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 628,116 | (669,191) | (41,075) |
| Restricted funds | | | |
| Legacy 6 | 10,592 | (10,592) | - |
| Lloyds Bank Fund | 4,814 | (4,814) | - |
| | <u>15,406</u> | <u>(15,406)</u> | <u>-</u> |
| TOTAL FUNDS | <u>643,522</u> | <u>(684,597)</u> | <u>(41,075)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 294,409 | (97,607) | 196,802 |
| TOTAL FUNDS | <u>294,409</u> | <u>(97,607)</u> | <u>196,802</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,176,462 | (1,274,069) | (97,607) |
| Restricted funds | | | |
| Other Small Grants | 743 | (743) | - |
| General | 3,148 | (3,148) | - |
| Legacy 6 | 65,355 | (65,355) | - |
| Lloyds Bank Fund | 25,115 | (25,115) | - |
| Brighter Futures | 50,340 | (50,340) | - |
| | <u>144,701</u> | <u>(144,701)</u> | <u>-</u> |
| TOTAL FUNDS | <u>1,321,163</u> | <u>(1,418,770)</u> | <u>(97,607)</u> |

RUSH HOUSE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

16. EMPLOYEE BENEFIT OBLIGATIONS

The company is committed to paying contributions equal to 5% of gross pay into the personal pension schemes of permanent staff.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

18. ULTIMATE CONTROLLING PARTY

The company is controlled by its members. No individual member has overall control.

