

REGISTERED NUMBER: 01423743 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CHURCHILL CONTRACTORS LIMITED

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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CHURCHILL CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: R S Plimmer
P D Brown

SECRETARY: R S Plimmer

REGISTERED OFFICE: Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

REGISTERED NUMBER: 01423743 (England and Wales)

ACCOUNTANTS: Saxon & Co.
Kings Chambers
Queens Cross
High Street
Dudley
West Midlands
DY1 1QT

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		143,900		142,380
CURRENT ASSETS					
Stocks	5	15,000		10,000	
Debtors	6	88,594		23,251	
Cash at bank and in hand		<u>201,242</u>		<u>312,957</u>	
		304,836		346,208	
CREDITORS					
Amounts falling due within one year	7	<u>240,945</u>		<u>267,033</u>	
NET CURRENT ASSETS			<u>63,891</u>		<u>79,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,791		221,555
CREDITORS					
Amounts falling due after more than one year	8		(84,531)		(63,058)
PROVISIONS FOR LIABILITIES			<u>(6,938)</u>		<u>(1,837)</u>
NET ASSETS			<u>116,322</u>		<u>156,660</u>
CAPITAL AND RESERVES					
Called up share capital			36,100		36,100
Retained earnings			<u>80,222</u>		<u>120,560</u>
SHAREHOLDERS' FUNDS			<u>116,322</u>		<u>156,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2021 and were signed on its behalf by:

R S Plimmer - Director

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Churchill Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Government grants

Once the recognition criteria have been met the company recognises grants using either the performance model or the accruals model. Covid-19 grants are revenue based grants and are therefore recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 10).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	39,302	169,175	3,481	211,958
Additions	1,620	50,270	-	51,890
Disposals	-	(39,719)	-	(39,719)
At 31 December 2020	<u>40,922</u>	<u>179,726</u>	<u>3,481</u>	<u>224,129</u>
DEPRECIATION				
At 1 January 2020	28,866	40,180	532	69,578
Charge for year	2,725	30,151	736	33,612
Eliminated on disposal	-	(22,961)	-	(22,961)
At 31 December 2020	<u>31,591</u>	<u>47,370</u>	<u>1,268</u>	<u>80,229</u>
NET BOOK VALUE				
At 31 December 2020	<u>9,331</u>	<u>132,356</u>	<u>2,213</u>	<u>143,900</u>
At 31 December 2019	<u>10,436</u>	<u>128,995</u>	<u>2,949</u>	<u>142,380</u>

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2020	131,915
Additions	50,270
Disposals	<u>(39,719)</u>
At 31 December 2020	<u>142,466</u>
DEPRECIATION	
At 1 January 2020	26,420
Charge for year	24,276
Eliminated on disposal	<u>(22,961)</u>
At 31 December 2020	<u>27,735</u>
NET BOOK VALUE	
At 31 December 2020	<u>114,731</u>
At 31 December 2019	<u>105,495</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>15,000</u>	<u>10,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	77,187	10,805
Other debtors	-	500
Prepayments	<u>11,407</u>	<u>11,946</u>
	<u>88,594</u>	<u>23,251</u>

CHURCHILL CONTRACTORS LIMITED (REGISTERED NUMBER: 01423743)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	22,315	37,795
Trade creditors	11,448	13,116
Tax	919	17,404
Social security and other taxes	8,311	9,097
VAT	80,294	73,500
Other creditors	111,338	109,801
Accrued expenses	<u>6,320</u>	<u>6,320</u>
	<u>240,945</u>	<u>267,033</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>84,531</u>	<u>63,058</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Merlin Holdings Ltd and Harley Holdings Ltd, who own 100% of the issued share capital.

