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REGISTERED NUMBER: 11349597 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

C B Printforce UK Ltd

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C B Printforce UK Ltd (Registered number: 11349597)

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for the Year Ended 31 December 2021**

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C B Printforce UK Ltd

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:	Mr R Eikelenboom Centraal Boekhuis B.V.
REGISTERED OFFICE:	Pegasus Drive Stratton Business Park London Road BIGGLESWADE Bedfordshire SG18 8TQ
REGISTERED NUMBER:	11349597 (England and Wales)
ACCOUNTANTS:	George Hay Partnership LLP Chartered Accountants Brigham House High Street Biggleswade Bedfordshire SG18 0LD

C B Printforce UK Ltd (Registered number: 11349597)**Abridged Balance Sheet
31 December 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,088,176		1,481,631
CURRENT ASSETS					
Stocks		124,618		57,948	
Debtors		1,478,018		1,116,386	
Cash at bank		19,020		170,449	
		<u>1,621,656</u>		<u>1,344,783</u>	
CREDITORS					
Amounts falling due within one year		<u>948,858</u>		<u>850,641</u>	
NET CURRENT ASSETS			<u>672,798</u>		<u>494,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,760,974		1,975,773
CREDITORS					
Amounts falling due after more than one year	6		2,562,233		2,878,685
NET LIABILITIES			<u>(801,259)</u>		<u>(902,912)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(801,260)</u>		<u>(902,913)</u>
SHAREHOLDERS' FUNDS			<u>(801,259)</u>		<u>(902,912)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

C B Printforce UK Ltd (Registered number: 11349597)

**Abridged Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2022 and were signed on its behalf by:

Mr R Eikelenboom - Director

C B Printforce UK Ltd (Registered number: 11349597)

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

C B Printforce UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

During the year the pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The directors are carefully monitoring the situation and following the applicable guidance issued by the UK Governments. Due to the nature of the outbreak and the ongoing affect it is having around the world it is currently very difficult to predict the overall impact this situation will have on the Company going forward. The Directors have exercised judgment in evaluating the impact of Covid-19 on these financial statements and have reviewed the assets for impairment as deemed necessary.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from printing services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of the contract fulfilled.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

C B Printforce UK Ltd (Registered number: 11349597)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2020 - 22) .

C B Printforce UK Ltd (Registered number: 11349597)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****5. TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2021	2,133,301
Additions	52,868
Disposals	<u>(22,371)</u>
At 31 December 2021	<u>2,163,798</u>
DEPRECIATION	
At 1 January 2021	651,670
Charge for year	431,782
Eliminated on disposal	<u>(7,830)</u>
At 31 December 2021	<u>1,075,622</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,088,176</u>
At 31 December 2020	<u>1,481,631</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021 £	2020 £
Repayable otherwise than by instalments		
Other loans more than 5 years non-instalments	<u>2,521,030</u>	<u>2,676,990</u>
Repayable by instalments		
Bank loans more than 5 years by instalments	18,981	50,000
Other loans more than 5 years by instalments	<u>-</u>	<u>151,695</u>
	<u>18,981</u>	<u>201,695</u>

7. OTHER FINANCIAL COMMITMENTS

At the year end the company had financial commitments of £66,000 per annum under operating leases expiring within three years, £34,212 per annum under service agreements expiring within four years and £102,195 under operating leases expiring within five years.

