

REGISTERED NUMBER: 07030395 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Period 1 September 2020 to 31 December 2021
for
PSG SIPP Ltd**

PSG SIPP Ltd (Registered number: 07030395)

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for the Period 1 September 2020 to 31 December 2021**

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PSG SIPP Ltd

**Company Information
for the Period 1 September 2020 to 31 December 2021**

DIRECTORS:

M Baker
Mrs N S Pike
D Parsons

REGISTERED OFFICE:

The Coach House, Box House
Bath Road
Box
Corsham
Wiltshire
SN13 8AA

REGISTERED NUMBER:

07030395 (England and Wales)

ACCOUNTANTS:

Rawlence and Browne UDY Limited
T/A Potter and Pollard
Unit 17 Lancaster Road
Sarum Business Park
Old Sarum
Salisbury
Wiltshire
SP4 6FB

PSG SIPP Ltd (Registered number: 07030395)

**Report of the Directors
for the Period 1 September 2020 to 31 December 2021**

The directors present their report with the financial statements of the company for the period 1 September 2020 to 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2020 to the date of this report.

M Baker
Mrs N S Pike
D Parsons

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs N S Pike - Director

22 March 2022

PSG SIPP Ltd (Registered number: 07030395)

Balance Sheet
31 December 2021

	Notes	31.12.21		31.8.20	
		£	£	£	£
FIXED ASSETS					
Intangible assets	3		461,734		-
Tangible assets	4		17,113		17,827
Investments	5		<u>39</u>		<u>32</u>
			478,886		17,859
CURRENT ASSETS					
Debtors	6	320,280		290,036	
Investments	7		10,000		-
Cash at bank and in hand		<u>1,382,905</u>		<u>181,348</u>	
		1,713,185		471,384	
CREDITORS					
Amounts falling due within one year	8		<u>68,677</u>		<u>68,599</u>
NET CURRENT ASSETS			<u>1,644,508</u>		<u>402,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,123,394		420,644
CREDITORS					
Amounts falling due after more than one year	9		(37,774)		(37,774)
PROVISIONS FOR LIABILITIES			<u>(3,251)</u>		<u>-</u>
NET ASSETS			<u>2,082,369</u>		<u>382,870</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,857,348		75,548
Retained earnings			<u>225,021</u>		<u>307,322</u>
SHAREHOLDERS' FUNDS			<u>2,082,369</u>		<u>382,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PSG SIPP Ltd (Registered number: 07030395)

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by:

Mrs N S Pike - Director

D Parsons - Director

M Baker - Director

PSG SIPP Ltd (Registered number: 07030395)

Notes to the Financial Statements
for the Period 1 September 2020 to 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

PSG SIPP Ltd (Registered number: 07030395)

Notes to the Financial Statements - continued
for the Period 1 September 2020 to 31 December 2021

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 30 (2020 - 19) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	<u>466,104</u>
At 31 December 2021	<u>466,104</u>
AMORTISATION	
Charge for period	<u>4,370</u>
At 31 December 2021	<u>4,370</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>461,734</u></u>

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2020	22,356
Additions	<u>5,611</u>
At 31 December 2021	<u>27,967</u>
DEPRECIATION	
At 1 September 2020	4,529
Charge for period	<u>6,325</u>
At 31 December 2021	<u>10,854</u>
NET BOOK VALUE	
At 31 December 2021	<u>17,113</u>
At 31 August 2020	<u><u>17,827</u></u>

PSG SIPP Ltd (Registered number: 07030395)

Notes to the Financial Statements - continued
for the Period 1 September 2020 to 31 December 2021

5.	FIXED ASSET INVESTMENTS		Other investments £
	COST		
	At 1 September 2020		32
	Additions		<u>7</u>
	At 31 December 2021		<u>39</u>
	NET BOOK VALUE		
	At 31 December 2021		<u>39</u>
	At 31 August 2020		<u>32</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.8.20
		£	£
	Trade debtors	302,233	274,684
	Other debtors	<u>18,047</u>	<u>15,352</u>
		<u>320,280</u>	<u>290,036</u>
7.	CURRENT ASSET INVESTMENTS		
		31.12.21	31.8.20
		£	£
	Loan note	<u>10,000</u>	<u>-</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.8.20
		£	£
	Trade creditors	15,269	-
	Taxation and social security	43,608	65,667
	Other creditors	<u>9,800</u>	<u>2,932</u>
		<u>68,677</u>	<u>68,599</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.12.21	31.8.20
		£	£
	Other creditors	<u>37,774</u>	<u>37,774</u>
10.	CALLED UP SHARE CAPITAL		
	Allotted and issued:		
	Number:	Class:	Nominal value:
			31.12.21
			31.8.20
			£
			£
	1,857,348	Share capital 1	£1
			<u>1,857,348</u>
			<u>75,548</u>

PSG SIPP Ltd (Registered number: 07030395)

**Notes to the Financial Statements - continued
for the Period 1 September 2020 to 31 December 2021**

10. CALLED UP SHARE CAPITAL - continued

1,781,800 Ordinary shares of £1 were issued during the period for cash of £ 1,781,800 .

11. RELATED PARTY DISCLOSURES

PSG SIPP Limited is exempt from preparing group accounts, as it is a parent of a small group.

PSG SIPP Limited is the parent company of the following subsidiaries

- Brite Advisors Limited
- Harbour Pension Trustees Limited
- PSGS Trustee Services Limited
- Heritage Trustees Limited
- IVCN Heritage Trustees Limited
- International SIPP Trustees Limited
- Saltus Trustees Limited

