# REGISTERED NUMBER: 05008913 (England and Wales)

Unaudited Financial Statements

for the Year Ended 29th December 2021

for

CTS Transport Group Ltd

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# **CTS Transport Group Ltd**

# <u>Company Information</u> <u>for the Year Ended 29th December 2021</u>

**DIRECTORS:** Mrs S G Haines

Mr D Haines

**SECRETARY:** Mr D Haines

45 Sudborough Road Brigstock Kettering Northamptonshire NN14 3HT **REGISTERED OFFICE:** 

**REGISTERED NUMBER:** 05008913 (England and Wales) Apache

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#### Balance Sheet 29th December 2021

	Notes	29.12.21 £	29.12.20 £
FIXED ASSETS	_		
Intangible assets	4 5	-	5,000
Tangible assets	5	<u>1,111,053</u> <u>1,111,053</u>	<u>559,451</u> 564,451
CURRENT ASSETS			
Stocks		61,275	40,750
Debtors	6	250,565	523,743
Cash at bank and in hand		<u>118,460</u> 430,300	<u>33,308</u> 597,801
CREDITORS		430,300	397,801
Amounts falling due within one	7	(1,017,324 <sub>)</sub>	(783,380)
year NET CURRENT LIABILITIES		(587,024)	(185,579)
TOTAL ASSETS LESS CURRENT			<u> </u>
LIABILITIES		524,029	378,872
CREDITORS			
Amounts falling due after more than one	8	/2 <i>4</i> 7 E10	(109 027
year	0	(347,510)	(198,937)
PROVISIONS FOR LIABILITIES		(60,575)	(60,575)
NET ASSETS		115,944	119,360
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	-	<u>115,844</u>	119,260
SHAREHOLDERS' FUNDS		115,944	119,360

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The notes form part of these financial statements

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# CTS Transport Group Ltd (Registered number: 05008913)

# <u>Balance Sheet - continued</u> <u>29th December 2021</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th July 2022 and were signed on its behalf by:

Mr D Haines - Director

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The notes form part of these financial statements

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#### Notes to the Financial Statements for the Year Ended 29th December 2021

#### 1. **STATUTORY INFORMATION**

CTS Transport Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of four years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property - 10% on cost

Plant and machinery - 20% on reducing balance Motor vehicles - 20% on reducing balance

Computer equipment - 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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# Notes to the Financial Statements - continued for the Year Ended 29th December 2021

#### 2. ACCOUNTING POLICIES - continued

### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2020 - 24).

#### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30th December 2020 and 29th December 2021	20,000
AMORTISATION	45.000
At 30th December 2020 Charge for year	15,000 
At 29th December 2021	20,000
NET BOOK VALUE At 29th December 2021	_
At 29th December 2020	5,000

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# Notes to the Financial Statements - continued for the Year Ended 29th December 2021

# 5. TANGIBLE FIXED ASSETS

Tm	nr	~~/~	ma	ntc
TIII	DI (	ove	HILE	nts

to	Plant and	Motor	Computer	
property £	machinery £	vehicles £	equipment £	Totals £
132,941	110,007	794,869	8,464	1,046,281
34.415	250.089	432.750	5.282	722,536
-			-,	(66,378)
167,356	360,096	1,161,241	13,746	1,702,439
56,465	43,308	380,411	6,646	486,830
14,236	35,191	96,155	2,168	147,750
•	•	-	•	-
-	-	(43, 194)	-	(43,194)
70,701	78,499	433,372	8,814	591,386
96,655	281,597	727,869	4,932	1,111,053
76,476	66,699	414,458	1,818	559,451
	property £ 132,941 34,415 167,356 56,465 14,236 - 70,701 96,655	and machinery £  132,941 110,007  34,415 250,089  167,356 360,096  56,465 43,308  14,236 35,191   70,701 78,499  96,655 281,597	property f machinery wehicles f wehicles f f 132,941 110,007 794,869  34,415 250,089 432,750 (66,378)  167,356 360,096 1,161,241  56,465 43,308 380,411  14,236 35,191 96,155 - (43,194)  70,701 78,499 433,372  96,655 281,597 727,869	property f machinery vehicles f equipment f f f f f f f f f f f f f f f f f f f

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

Ir	nprovemer	its		
	to	Plant and	Motor	
	property £	machinery £	vehicles £	Totals £
COST	_	_	_	_
At 30th December 2020	34,174	10,000	539,830	584,004
Additions	-	239,000	305,500	544,500
Transfer to ownership	<u>(25,000</u> )	<del>-</del>	<u>(152,981</u> )	( <u>177,981</u> )
At 29th December 2021	<u>9,174</u>	<u>249,000</u>	<u>692,349</u>	<u>950,523</u>
DEPRECIATION				
At 30th December 2020	27,676	4,946	234,972	267,594
Charge for year	918	21,199	60,994	83,111
Transfer to ownership	<u>(25,000</u> )		<u>(76,567</u> )	<u>(101,567</u> )
At 29th December 2021	<u>3,594</u>	<u> 26,145</u>	<u>219,399</u>	<u>249,138</u>
NET BOOK VALUE				
At 29th December 2021	<u>5,580</u>	<u>222,855</u>	<u>472,950</u>	<u>701,385</u>
At 29th December 2020	6,498	5,054	304,858	<u>316,410</u>

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# Notes to the Financial Statements - continued for the Year Ended 29th December 2021

Trade debtors	6.	DEBTORS: AMOUNTS FALLING DUE WITHIN (	ONE YEAR		
Trade debtors Other debtors         110,793 (230,522) (293,221) (250,565) (523,743)           7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         29,12,21 (29,12,20) (£ £ £ £ 6,232) (232,232)					
Other debtors         139.772 (293.221) (250.565)         223.743           7.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		Trade debtors		_	_
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Bank loans and overdrafts					
Bank loans and overdrafts   Signature				250,565	523,743
Bank loans and overdrafts   Signature	_	CDEDITORS: AMOUNTS FALLING DUE WITHIN	LONEVEAD		
Bank loans and overdrafts   39, 162   36, 225     Hire purchase contracts   180, 460   133, 801     Trade creditors   229,904   134, 368     Taxation and social security   547,982   435, 302     Other creditors   19,816   43,677     1017,324   783, 380      S. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR   29,12,21   29,12,20     Bank loans   26,328   62,132     Hire purchase contracts   287,816   92,638     Other creditors   33,366   44,167     347,510   198,937     Amounts falling due in more than five years:     Repayable by instalments Other loans more 5yrs instal   4,167     9. SECURED DEBTS     The following secured debts are included within creditors:     Legandra	/.	CREDITORS: AMOUNTS FALLING DUE WITHIN	N ONE YEAR	29 12 21	29 12 20
Hire purchase contracts Trade creditors Trade creditors Taxaction and social security Other creditors  8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  8. Pank loans					
Trade creditors Taxation and social security Other creditors  8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  The hire purchase and finance lease agreements are secured on the assets to which they relate.  Trade creditors 436,328 443,677 1,017,324 4783,380  43.677 1,017,324 783,380  43.677 1,017,324 783,380  43.677 1,017,324 783,380  29.12.21 29.12.20 £					
Taxation and social security Other creditors  Taxation and social security Other creditors  Taylor 19,816 436,77 10,17,324 783,380  8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  29,12,21 29,12,20 £ £ £ £ £ 62,132 Hire purchase contracts Other creditors  287,816 29,26,328 62,132 Hire purchase contracts Other creditors  33,366 44,167 347,510 198,937  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  29,12,21 29,12,20 £ £ £ £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Hire purchase contracts			133,801
Other creditors  19.816 43.677 1,017,324 783,380  8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  29.12.21 29.12.20  f. f. f.  g. f. g.  g. g. g.  g. g. g. g.  g. g. g. g.  g. g. g. g.  g. g.  g. g. g.  g					
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  29.12.21 29.12.20  f f f f general Secure Secur			_		
ONE YEAR  29.12.21 29.12.20  £ £ £ Bank loans Hire purchase contracts Other creditors Other creditors  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  Life purchase contracts Affice Affic			=	1,017,324	783,380
ONE YEAR  29.12.21 29.12.20  £ £ £ £ Bank loans Hire purchase contracts Other creditors  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal Other loans more 5yrs instal  9. SECURED DEBTS  The following secured debts are included within creditors:  Life purchase contracts  Affice following secured debts are included within creditors:  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:	0	CDEDITORS: AMOUNTS FALLING DUE AFTER	400 E TUAN		
PEAR  PEAR  Bank loans Hire purchase contracts Other creditors  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS  The following secured debts are included within creditors:  Hire purchase contracts  Afficiency Hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:	8.		MORE THAN		
Bank loans Hire purchase contracts Other creditors  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal  SECURED DEBTS The following secured debts are included within creditors:  Page 129.12.21 29.12.20 Face for face for such as a greements are secured on the assets to which they relate.  CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		* · · · =			
Bank loans Hire purchase contracts Other creditors  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  Pire purchase contracts  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:					
Hire purchase contracts Other creditors  287,816 92,638 33,366 44,167 347,510 198,937  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  29.12.21 4.167  Phire purchase contracts 29.12.21 29.12.20 29.12.20 29.12.21 29.12.20 29.12.20 29.12.21 29.12.20 29.12.20 29.12.21 29.12.20 20.12.20 20.12.20 20.		Pankloans		_	_
Other creditors  33,366 347,510 198,937  Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS  The following secured debts are included within creditors:  29.12.21 29.12.20 2					
Amounts falling due in more than five years:  Repayable by instalments Other loans more 5yrs instal   SECURED DEBTS  The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ £ £ 468.276 226.439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Other creditors			
Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:				<u>347,510</u>	<u> 198,937</u>
Repayable by instalments Other loans more 5yrs instal  9. SECURED DEBTS The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Associate follows due in more than five veges			
Other loans more 5yrs instal  9. SECURED DEBTS  The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Amounts failing due in more than five years:			
9. SECURED DEBTS  The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Repayable by instalments			
The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Other loans more 5yrs instal			<u>4,167</u>
The following secured debts are included within creditors:  29.12.21 29.12.20 £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:	0	CECUPED DEDTC			
Hire purchase contracts  29.12.21 £ £ 468,276 226,439  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:	9.	SECORED DERIZ			
Hire purchase contracts  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL  Allotted, issued and fully paid:		The following secured debts are included within	creditors:		
Hire purchase contracts  The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL  Allotted, issued and fully paid:				20 12 21	29 12 20
The hire purchase and finance lease agreements are secured on the assets to which they relate.  10. CALLED UP SHARE CAPITAL  Allotted, issued and fully paid:					
they relate.  10. CALLED UP SHARE CAPITAL  Allotted, issued and fully paid:		Hire purchase contracts		468,276	226,439
Allotted, issued and fully paid:			its are secure	d on the asse	ets to which
Allotted, issued and fully paid: Number: Class: Nominal <b>29.12.21</b> 29.12.20	10.	CALLED UP SHARE CAPITAL			
Number: Class: Nominal <b>29.12.21</b> 29.12.20		Allotted, issued and fully paid:			
		Number: Class:	Nominal	29.12.21	29.12.20

£ 100 £ 100

value:

£1

100

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# Notes to the Financial Statements - continued for the Year Ended 29th December 2021

# 11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 29th December 2021 and the period ended 29th December 2020:

	29.12.21	29.12.20
Mr D Haines and Mrs S G Haines	£	£
Balance outstanding at start of year	88.861	(1,764)
Amounts advanced	304,884	155,625
Amounts repaid	(264,025)	(65,000)
Amounts written off	-	-
Amounts waived	<u>.</u>	-
Balance outstanding at end of year	<u>129,720</u>	<u>88,861</u>

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