

**SK FOOD AND DRINKS LIMITED**

**Company Registration Number:  
07808064 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2021**

**Period of accounts**

**Start date: 01 November 2020**

**End date: 31 October 2021**

**SK FOOD AND DRINKS LIMITED**

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## SK FOOD AND DRINKS LIMITED

## Balance sheet

As at 31 October 2021

	<i>Notes</i>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	25,884	5,829
Investments:	4	15,000	15,000
<b>Total fixed assets:</b>		<u>40,884</u>	<u>20,829</u>
<b>Current assets</b>			
Stocks:		2,280,348	3,947,397
Debtors:		1,931,036	3,201,154
Cash at bank and in hand:		476,500	437,518
<b>Total current assets:</b>		<u>4,687,884</u>	<u>7,586,069</u>
Creditors: amounts falling due within one year:		<u>(3,335,426)</u>	<u>(6,231,754)</u>
<b>Net current assets (liabilities):</b>		<u>1,352,458</u>	<u>1,354,315</u>
Total assets less current liabilities:		1,393,342	1,375,144
Creditors: amounts falling due after more than one year:		(1,075,000)	(1,075,000)
Provision for liabilities:		(5,380)	(11,114)
<b>Total net assets (liabilities):</b>		<u>312,962</u>	<u>289,030</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		312,862	288,930
<b>Shareholders funds:</b>		<u>312,962</u>	<u>289,030</u>

The notes form part of these financial statements

## SK FOOD AND DRINKS LIMITED

### Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 July 2022  
and signed on behalf of the board by:**

Name: Gurinder S Gill  
Status: Director

The notes form part of these financial statements

**SK FOOD AND DRINKS LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

**1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

**SK FOOD AND DRINKS LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

**2. Employees**

	<b>2021</b>	<b>2020</b>
<b>Average number of employees during the period</b>	19	24

**SK FOOD AND DRINKS LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	£
At 01 November 2020	233,499
Additions	24,200
Disposals	(18,825)
At 31 October 2021	<u><b>238,874</b></u>
<b>Depreciation</b>	
At 01 November 2020	227,670
Charge for year	4,145
On disposals	(18,825)
At 31 October 2021	<u><b>212,990</b></u>
<b>Net book value</b>	
At 31 October 2021	<u><u><b>25,884</b></u></u>
At 31 October 2020	<u><u><b>5,829</b></u></u>

**SK FOOD AND DRINKS LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

**4. Fixed investments**

Shares Held in UNITAS

**SK FOOD AND DRINKS LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

**5. Related party transactions**

Name of the related party:	Individual Bars Ltd
Relationship:	Gurinder S Gill was also a director of Individual Bars Ltd
Description of the Transaction:	During the year the company made sales of £68,485 (2020: £107,667) to Individual Bars Ltd .
	£
Balance at 01 November 2020	17,923
Balance at 31 October 2021	<b>9,861</b>

Name of the related party:	SK Distribution & Wholesale (UK) Ltd
Relationship:	Gurinder S Gill was also a director SK Distribution & Wholesale (UK) Ltd
Description of the Transaction:	During the year the company raised management fees for services to SK Distribution & Wholesale (UK) Ltd to the value of £117,500 (£2020: £Nil).
	£
Balance at 01 November 2020	0
Balance at 31 October 2021	<b>35,000</b>