

**DOWSING & REYNOLDS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

**DOWSING & REYNOLDS LIMITED
UNAUDITED ACCOUNTS
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**DOWSING & REYNOLDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Directors	J Dowsing-Reynolds A C Dowsing-Reynolds A M Green
Company Number	08454046 (England and Wales)
Registered Office	Unit 7, Hunslet Trading Estate Severn Road Leeds West Yorkshire LS10 1BL United Kingdom

DOWSING & REYNOLDS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	4,667	7,467
Tangible assets	5	595,012	303,645
		599,679	311,112
Current assets			
Inventories		2,098,060	449,958
Debtors	6	220,921	180,727
Cash at bank and in hand		238,234	1,080,333
		2,557,215	1,711,018
Creditors: amounts falling due within one year	7	(1,182,424)	(946,924)
Net current assets		1,374,791	764,094
Total assets less current liabilities		1,974,470	1,075,206
Creditors: amounts falling due after more than one year	8	(627,369)	-
Provisions for liabilities			
Deferred tax		(103,475)	(51,429)
Net assets		1,243,626	1,023,777
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,243,526	1,023,677
Shareholders' funds		1,243,626	1,023,777

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by

A C Dowsing-Reynolds
 Director

Company Registration No. 08454046

**DOWSING & REYNOLDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Statutory information

Dowsing & Reynolds Limited is a private company, limited by shares, registered in England and Wales, registration number 08454046. The registered office is Unit 7, Hunslet Trading Estate, Severn Road, Leeds, West Yorkshire, LS10 1BL, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	25% Reducing balance & 33% Straight line
Fixtures & fittings	25% Reducing balance

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on a 25% straight line basis.

DOWSING & REYNOLDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets		Other
		£
Cost		
At 1 April 2021		30,900
At 31 March 2022		30,900
Amortisation		
At 1 April 2021		23,433
Charge for the year		2,800
At 31 March 2022		26,233
Net book value		
At 31 March 2022		4,667
At 31 March 2021		7,467

5 Tangible fixed assets		Land & buildings	Plant & machinery	Fixtures & fittings	Total
		£	£	£	£
Cost or valuation					
At 1 April 2021		229,292	75,677	42,921	347,890
Additions		231,432	52,619	87,429	371,480
At 31 March 2022		460,724	128,296	130,350	719,370
Depreciation					
At 1 April 2021		2,593	35,459	6,193	44,245
Charge for the year		40,925	16,824	22,364	80,113
At 31 March 2022		43,518	52,283	28,557	124,358
Net book value					
At 31 March 2022		417,206	76,013	101,793	595,012
At 31 March 2021		226,699	40,218	36,728	303,645

6 Debtors: amounts falling due within one year		2022	2021
		£	£
Trade debtors		102,246	-
Accrued income and prepayments		115,311	178,450
Other debtors		3,364	2,277
		220,921	180,727

**DOWSING & REYNOLDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	213,763	254,439
VAT	624,993	263,259
Trade creditors	33,983	50,391
Taxes and social security	140,483	221,622
Other creditors	163,370	157,213
Loans from directors	5,832	-
	<hr/> <hr/> 1,182,424	<hr/> <hr/> 946,924

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	627,369	-
	<hr/> <hr/> 627,369	<hr/> <hr/> -

9 Average number of employees

During the year the average number of employees was 63 (2021: 58).

