

**GOST LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

Pinnacle Accountancy Limited

**Gost Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2022**

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**Gost Ltd**  
**Balance Sheet**  
**As at 30 April 2022**

Registered number: 08488742

	Notes	2022	2021
		£	£
<b>CURRENT ASSETS</b>			
Stocks	<u>3</u>	15,250	-
Debtors	<u>4</u>	69,251	60,100
Cash at bank and in hand		306	500
		<hr/> 84,807	<hr/> 60,600
<b>Creditors: Amounts Falling Due Within One Year</b>	<u>5</u>	(17,310 )	(6,540 )
		<hr/>	<hr/>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<hr/> 67,497	<hr/> 54,060
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 67,497	<hr/> 54,060
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<u>6</u>	(47,364 )	(50,000 )
		<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 20,133	<hr/> 4,060
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<u>7</u>	100	100
Profit and Loss Account		20,033	3,960
		<hr/> 20,133	<hr/> 4,060
<b>SHAREHOLDERS' FUNDS</b>		<hr/>	<hr/>

**Gost Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2022**

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For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Bradost Bradost

Director

23/09/2022

The notes on pages 3 to 4 form part of these financial statements.

**Gost Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Stocks and Work in Progress**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is determined by measuring the progress of work performed in proportion of the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a service contract cannot be estimated reliably.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Average number of employees, including directors, during the year was as follows:** 2022 2021

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are

**Gost Ltd****Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2022****4. Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Due within one year</b>		
Trade debtors	18,651	-
Other debtors	500	-
Called up share capital not paid	100	100
	<hr/>	<hr/>
	19,251	100
<b>Due after more than one year</b>		
Other debtors	50,000	60,000
	<hr/>	<hr/>
	50,000	60,000
	<hr/>	<hr/>
	69,251	60,100
	<hr/>	<hr/>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Trade creditors</b>		
Trade creditors	1	1
Corporation tax	3,770	1,750
Directors' loan accounts	13,539	4,789
	<hr/>	<hr/>
	17,310	6,540
	<hr/>	<hr/>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Bank loans</b>		
Bank loans	47,364	50,000
	<hr/>	<hr/>
	47,364	50,000
	<hr/>	<hr/>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Called Up Share Capital not Paid</b>		
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	100	100
	<hr/>	<hr/>

**8. General Information**

Gost Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08488742. The registered office is 1115 Mollison Avenue, Enfield, EN3 7NE.