

**MOTHER KELLYS TRADING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Interax Accountancy Services Ltd

Interax Accountancy Services
Unit 1 Status Business Park
Gannaway Lane
Tewkesbury, Glos
GL20 8FD

**Mother Kellys Trading Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2021**

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Mother Kellys Trading Ltd
Balance Sheet
As at 31 December 2021**

Registered number: 11439909

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		200,658		200,658
Tangible Assets	4		141,436		141,436
			342,094		342,094
CURRENT ASSETS					
Stocks	5	26,500		26,500	
Debtors	6	105,566		151,906	
Cash at bank and in hand		514,771		234,511	
			646,837		412,917
Creditors: Amounts Falling Due Within One Year	7	(1,564,946)		(816,215)	
NET CURRENT ASSETS (LIABILITIES)			(918,109)		(403,298)
TOTAL ASSETS LESS CURRENT LIABILITIES			(576,015)		(61,204)
Creditors: Amounts Falling Due After More Than One Year	8		-		(115,223)
NET LIABILITIES			(576,015)		(176,427)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(576,115)		(176,527)
SHAREHOLDERS' FUNDS			(576,015)		(176,427)

**Mother Kellys Trading Ltd
Balance Sheet (continued)
As at 31 December 2021**

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nigel Owen

Director

27/09/2022

The notes on pages 3 to 5 form part of these financial statements.

**Mother Kellys Trading Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average Number of Employees

Average number of employees, including directors, during the year was as follows: 28 (2020: 58)

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be reliably ascertained.

Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid for the acquisition of a business and the fair value of the identifiable intangible assets. It is amortised to profit and loss account over its estimated economic life of ... years.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	£
As at 1 January 2021	200,658
1.5. Stocks and Work in Progress	
As at 31 December 2021	200,658
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolescence. Net book value of work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.	200,658
As at 1 January 2021	200,658

Mother Kellys Trading Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

4. **Tangible Assets**

	Plant & Machinery etc.
	£
Cost	
As at 1 January 2021	141,436
As at 31 December 2021	141,436
Net Book Value	
As at 31 December 2021	141,436
As at 1 January 2021	141,436

5. **Stocks**

	2021	2020
	£	£
Stock - materials	26,500	26,500
	26,500	26,500

6. **Debtors**

	2021	2020
	£	£
Due within one year		
Trade debtors	46,774	47,961
Prepayments and accrued income	-	4,694
Other debtors (6)	6,107	65,656
Other debtors (8)	17,215	-
Other debtors (9)	35,250	33,595
Pension scheme prepayments	220	-
	105,566	151,906

7. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Trade creditors	842,800	493,594
Bank loans and overdrafts	307,151	-
Other creditors (1)	-	221
Other creditors (7)	764	-
Other creditors (8)	239,140	226,494
Other creditors (9)	51,197	-
Accruals and deferred income	123,894	95,906
	1,564,946	816,215

Mother Kellys Trading Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Amounts owed to associates	-	115,223
	<u>-</u>	<u>115,223</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. General Information

Mother Kellys Trading Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11439909 . The registered office is Interax Accountancy Services Ltd Basepoint, Oakfield Close, Tewkesbury, Glos, GL20 8SD.