

Company Registration No. 01259946 (England and Wales)

**D.M.S. INTERNATIONAL LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 31 DECEMBER 2020 TO 31 DECEMBER 2021**

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UNAUDITED ACCOUNTS
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**D.M.S. INTERNATIONAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 31 DECEMBER 2020 TO 31 DECEMBER 2021**

Director	Mrs J L Mantell
Company Number	01259946 (England and Wales)
Registered Office	UNIT 1 BRIDGE INDUSTRIAL ESTATE BALCOMBE ROAD HORLEY SURREY RH6 9HU

**D.M.S. INTERNATIONAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	28,500	38,000
Tangible assets	5	37,303	63,000
		<u>65,803</u>	<u>101,000</u>
Current assets			
Debtors	6	869,634	590,537
Cash at bank and in hand		22,931	17,957
		<u>892,565</u>	<u>608,494</u>
Creditors: amounts falling due within one year	7	(156,130)	159,519
		<u>736,435</u>	<u>768,013</u>
Net current assets			
		<u>802,238</u>	<u>869,013</u>
Total assets less current liabilities			
		<u>802,238</u>	<u>869,013</u>
Creditors: amounts falling due after more than one year	8	(592,378)	(681,283)
		<u>209,860</u>	<u>187,730</u>
Net assets			
		<u>209,860</u>	<u>187,730</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>209,760</u>	<u>187,630</u>
Shareholders' funds		<u>209,860</u>	<u>187,730</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2022 and were signed on its behalf by

Mrs J L Mantell
Director

Company Registration No. 01259946

D.M.S. INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 31 DECEMBER 2020 TO 31 DECEMBER 2021

1 Statutory information

D.M.S. INTERNATIONAL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 01259946. The registered office is UNIT 1 BRIDGE INDUSTRIAL ESTATE, BALCOMBE ROAD, HORLEY, SURREY, RH6 9HU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.3% per annum straight line
Motor vehicles	25% per annum straight line
Fixtures & fittings	33.3% per annum straight line

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits of risk of ownership remain with the lessor are charged to the profit and loss account as incurred.

Debtors

Factored debts are included on the balance sheet within trade debtors. The proceeds received from the factor are included as secured liabilities. Factoring charges are recognised as they accrue and are included within interest payable and similar charges.

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

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Goodwill

Goodwill is amortised on a straight line basis over its estimated useful economic life of 10 years.

Financial instruments

Financial instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

Government grants

Government grants are recognised under the accrual model meaning that grants relating to revenue shall be recognised in income, on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Deferred taxation

Deferred tax has been provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

4 Intangible fixed assets

	Other £
Cost	
At 31 December 2020	95,000
At 31 December 2021	95,000
Amortisation	
At 31 December 2020	57,000
Charge for the period	9,500
At 31 December 2021	66,500
Net book value	
At 31 December 2021	28,500
At 30 December 2020	38,000

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 31 December 2020	95,281	118,833	23,028	237,142
Disposals	-	(2,500)	-	(2,500)
At 31 December 2021	95,281	116,333	23,028	234,642
Depreciation				
At 31 December 2020	95,281	55,832	23,029	174,142
Charge for the period	-	25,698	(1)	25,697
On disposals	-	(2,500)	-	(2,500)
At 31 December 2021	95,281	79,030	23,028	197,339
Net book value				
At 31 December 2021	-	37,303	-	37,303
At 30 December 2020	-	63,001	(1)	63,000

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6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	853,301	374,564
Other debtors	16,333	215,973
	<u>869,634</u>	<u>590,537</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	107,300	246,818
Obligations under finance leases and hire purchase contracts	21,913	21,913
Trade creditors	448,380	3,172
Taxes and social security	77,249	63,094
Other creditors	8,708	13,616
Loans from directors	(507,420)	(508,132)
	<u>156,130</u>	<u>(159,519)</u>

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	540,766	607,758
Obligations under finance leases and hire purchase contracts	51,612	73,525
	<u>592,378</u>	<u>681,283</u>

9 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mrs J L Mantell				
Overdrawn directors loan	508,132	-	-	508,132
	<u>508,132</u>	<u>-</u>	<u>-</u>	<u>508,132</u>

The directors loan is overdrawn at the end of the year - interest has been charged on this loan

10 Average number of employees

During the period the average number of employees was 8 (2020: 14).

