

Abbreviated Unaudited Accounts
For The Year Ended 31st March 2013
for
Carousel Records Limited

**Carousel Records Limited (Registered number:
07198755)**

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Accounts
For The Year Ended 31st March
2013**

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**Carousel Records
Limited**

**Company
Information
For The Year Ended 31st March
2013**

DIRECTOR: Miss S Joyce

REGISTERED OFFICE: 2nd Floor
44-46 Whitfield Street
London
W1T 2RJ

**REGISTERED
NUMBER:** 07198755 (England and Wales)

ACCOUNTANTS: C.C. Panayi & Co LLP
2nd Floor
44-46 Whitfield Street
London
W1T 2RJ

**Carousel Records Limited (Registered number:
07198755)**

**Abbreviated Balance
Sheet
31st March
2013**

	Notes	31.3.13		31.3.12	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		239		319
Investments	3		<u>6,305</u>		<u>6,305</u>
			6,544		6,624
CURRENT ASSETS					
Debtors		224,513		235,072	
Cash at bank		<u>69,127</u>		<u>1,779</u>	
		293,640		236,851	
CREDITORS					
Amounts falling due within one year		<u>139,531</u>		<u>150,372</u>	
NET CURRENT ASSETS			<u>154,109</u>		<u>86,479</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>160,653</u>		<u>93,103</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>160,553</u>		<u>93,003</u>
SHAREHOLDERS' FUNDS			<u>160,653</u>		<u>93,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387
- of the Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the

company as at the end of each financial year and of its profit or loss for each financial year in

(b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with

the requirements of the Companies Act 2006 relating to financial statements, so far as

applicable to the company. Page 2

continued...

**Carousel Records Limited (Registered number:
07198755)**

**Abbreviated Balance Sheet -
continued
31st March
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st December 2013 and were signed by:

Miss S Joyce - Director

**Carousel Records Limited (Registered number:
07198755)**

**Notes to the Abbreviated
Accounts
For The Year Ended 31st March
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income receivable in respect of services which the company has obtained the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
etc

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012 and 31st March 2013	<u>425</u>
DEPRECIATION	
At 1st April 2012	106
Charge for year	<u>80</u>
At 31st March 2013	<u>186</u>
NET BOOK VALUE	
At 31st March 2013	<u>239</u>
At 31st March 2012	<u>319</u>

**Carousel Records Limited (Registered number:
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**Notes to the Abbreviated Accounts -
continued
For The Year Ended 31st March
2013**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2012 and 31st March 2013	<u>6,305</u>
NET BOOK VALUE	
At 31st March 2013	<u>6,305</u>
At 31st March 2012	<u>6,305</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
100	Ordinary	£1	<u>100</u>	<u>100</u>

