

121 BUSINESS NETWORK LIMITED

**Company Registration Number:
05981106 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

Company Information
for the Period Ended 31st March 2012

Director: Matthew Morris
Philip Pooley
Andrew Trowell

Registered office: Blandford House 77 Shrivenham Hundred Business Park
Majors Road Watchfield
Swindon
Wilts
SN6 8TY

Company Registration Number: 05981106 (England and Wales)

Abbreviated Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	8,195	10,390
Tangible assets:	3	1,218	2,677
Total fixed assets:		<u>9,413</u>	<u>13,067</u>
Current assets			
Debtors:		5,874	10,108
Cash at bank and in hand:		2,109	9,262
Total current assets:		<u>7,983</u>	<u>19,370</u>
Creditors			
Creditors: amounts falling due within one year		207,950	196,953
Net current assets (liabilities):		<u>(199,967)</u>	<u>(177,583)</u>
Total assets less current liabilities:		(190,554)	(164,516)
Creditors: amounts falling due after more than one year:		106,650	106,650
Total net assets (liabilities):		<u>(297,204)</u>	<u>(271,166)</u>

The notes form part of these financial statements

Abbreviated Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		(297,304)	(271,266)
Total shareholders funds:		<u>(297,204)</u>	<u>(271,166)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 06 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Matthew Morris

Status: Director

Name: Philip Pooley

Status: Director

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012**

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Companies

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows: Computer Equipment 25% Straight Line

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012**

2. Intangible assets

	Total
Cost	£
At 01st April 2011:	27,170
	<u>27,170</u>
Amortisation	£
At 01st April 2011:	16,780
Other Adjustments:	2,195
At 31st March 2012:	<u>18,975</u>
Net book value	£
At 31st March 2012:	<u>8,195</u>
At 31st March 2011:	<u>10,390</u>

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012**

3. Tangible assets

	Total
Cost	£
At 01st April 2011:	5,836
At 31st March 2012:	5,836
Depreciation	
At 01st April 2011:	3,159
Charge for year:	1,459
At 31st March 2012:	4,618
Net book value	
At 31st March 2012:	1,218
At 31st March 2011:	2,677

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2012**

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
