

Abbreviated Unaudited Accounts

for the Period

27 July 2011 to 31 July 2012

for

1688 Associates Limited

1688 Associates Limited (Registered number: 07720414)

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for the Period 27 July 2011 to 31 July 2012

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1688 Associates Limited

Company Information

for the Period 27 July 2011 to 31 July 2012

DIRECTOR: C Song

SECRETARY: Mrs S Song

REGISTERED OFFICE: 19 The Crescent
Canterbury
Kent
CT2 7AQ

REGISTERED NUMBER: 07720414 (England and Wales)

ACCOUNTANTS: SJD Accountancy
12th Floor
30 Crown Place
London
EC2A 2AL

1688 Associates Limited (Registered number: 07720414)

Abbreviated Balance Sheet

31 July 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		689
CURRENT ASSETS			
Debtors		17,429	
Cash at bank		<u>5,975</u>	
		23,404	
CREDITORS			
Amounts falling due within one year		<u>23,244</u>	
NET CURRENT ASSETS			<u>160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>849</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>749</u>
SHAREHOLDERS' FUNDS			<u>849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 January 2013 and were signed by:

C Song - Director

1688 Associates Limited (Registered number: 07720414)

Notes to the Abbreviated Accounts
for the Period 27 July 2011 to 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	919
At 31 July 2012	<u>919</u>
DEPRECIATION	
Charge for period	230
At 31 July 2012	<u>230</u>
NET BOOK VALUE	
At 31 July 2012	<u><u>689</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid forcash at par during the period.

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the period ended 31 July 2012:

	£
C Song	
Balance outstanding at start of period	5,535

Amounts repaid

-

Balance outstanding at end of period

5,535

At the end of company year 31.07.2012 the director owes to the company £5,534.57.

