

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Advanced Business Solutions Limited

Advanced Business Solutions Limited (Registered number: SC197028)

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for the Year Ended 30 June 2012

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Advanced Business Solutions Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR: Mr J Dougan

SECRETARY: Mr O Conlen

REGISTERED OFFICE: 3a Tiree Avenue
Renfrew
Renfrewshire
PA4 0EP

REGISTERED NUMBER: SC197028 (Scotland)

ACCOUNTANT: Braehead Accountants & Taxation Services Limited
42 Orchard Street
Renfrew
PA4 8RL

Advanced Business Solutions Limited (Registered number: SC197028)Abbreviated Balance Sheet30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		614		768
CURRENT ASSETS					
Cash at bank		15		58	
CREDITORS					
Amounts falling due within one year		<u>958</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(943)</u>		<u>58</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(329)</u></u>		<u><u>826</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(331)</u>		<u>824</u>
SHAREHOLDERS' FUNDS			<u><u>(329)</u></u>		<u><u>826</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

Mr J Dougan - Director

Advanced Business Solutions Limited (Registered number: SC197028)

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on the going concern basis convention which assumes the continuing support of its director for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. There is no provision at the financial year end.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011 and 30 June 2012	1,395
DEPRECIATION	
At 1 July 2011	627
Charge for year	154
At 30 June 2012	781
NET BOOK VALUE	
At 30 June 2012	614
At 30 June 2011	768

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary Shares	£1	2	2

4. **TRANSACTIONS WITH DIRECTOR**

At the year end the company owed director Mr J Dougan £958 in respect of a loan advanced to it by him.

This loan is interest free and has no fixed terms for repayment.

