

Registered Number: 05832053

England and Wales

Asha Investments (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2012

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Asha Investments (UK) Ltd

Accountant's Report
For the year ended 31 October 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

IPM Accountants Limited
Chartered Certified Accountants
1 Elystan Business Centre
Springfield Road Hayes
Middlesex UB4 0UP

Asha Investments (UK) Ltd
Abbreviated Balance Sheet
As at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	809,786	1,134,191
		809,786	1,134,191
Current assets			
Stocks		2,326,760	2,537,492
Debtors		48,394	43,677
Cash at bank and in hand		10,522	14
		2,385,676	2,581,183
Creditors: amounts falling due within one year	3	(70,303)	(97,434)
Net current assets		2,315,373	2,483,749
Total assets less current liabilities		3,125,159	3,617,940
Creditors: amounts falling due after more than one year	4	(2,901,340)	(3,392,110)
Net assets		223,819	225,830
Capital and reserves			
Called up share capital	5	100	100
Reserves		158,878	160,726
Profit and loss account		64,841	65,004
Shareholders funds		223,819	225,830

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Harbachan Anand Director

Date approved by the board: 25 July 2013

Asha Investments (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Asha Investments (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2012

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 November 2011		1,140,297
Additions		4,370
Disposals		(327,180)
At 31 October 2012		817,487
Depreciation		
At 01 November 2011		6,106
Charge for year		1,595
At 31 October 2012		7,701
Net book values		
At 31 October 2012		809,786
At 31 October 2011		1,134,191

Cost or valuation at 31 October 2012 represented by: £ Valuation in 2009 73,092 Valuation in 2008 87,635 Valuation in 2013 (1,849) Cost 646,122 ----- 805,000 ===== If had not been revalued would have been included at the following historical cost: 31-10-2012 31-10-2011 £ £ Cost 646,122 969,273 =====

3 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts (secured)	50,204	55,516

4 Creditors due after more than one year

	2012	2011
	£	£
Bank loans and overdrafts (secured)	2,199,700	2,620,110

5 Share capital

	2012	2011
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100