

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**  
**FOR**  
**FAS PRODUCTS LIMITED**



**FAS PRODUCTS LIMITED (REGISTERED NUMBER: SC356247)**

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for the Year Ended 28 February 2013**

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**FAS PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2013**

**DIRECTORS:** M Burns  
E Davidson  
A Loudon

**REGISTERED OFFICE:** 10 Victoria Quadrant  
Holytown  
Motherwell  
ML1 4XW

**REGISTERED NUMBER:** SC356247 (Scotland)

**ACCOUNTANTS:** Curle & Co  
Chartered Accountants  
22 Backbrae Street  
Kilsyth  
G65 0NH

**BANKERS:** Clydesdale Bank  
19 Stuart Street  
East Kilbride  
G74 4NF



**FAS PRODUCTS LIMITED (REGISTERED NUMBER: SC356247)****ABBREVIATED BALANCE SHEET****28 February 2013**

	Notes	28.2.13		29.2.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>30,067</b>		39,505
<b>CURRENT ASSETS</b>					
Stocks		<b>150,042</b>		131,437	
Debtors		<b>94,799</b>		99,829	
Cash at bank and in hand		<b>14,030</b>		17,512	
		<b>258,871</b>		248,778	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>197,492</b>		288,266	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>61,379</b>		<b>(39,488)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>91,446</b>		<b>17</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>6</b>		<b>6</b>
Profit and loss account			<b>91,440</b>		<b>11</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>91,446</b>		<b>17</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2013 and were signed on its behalf  
by:

A Loudon - Director

The notes form part of these abbreviated accounts

**FAS PRODUCTS LIMITED (REGISTERED NUMBER: SC356247)****NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 28 February 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2012 and 28 February 2013	<b><u>48,267</u></b>
<b>DEPRECIATION</b>	
At 1 March 2012	<b>8,762</b>
Charge for year	<b><u>9,438</u></b>
At 28 February 2013	<b><u>18,200</u></b>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<b><u>30,067</u></b>
At 29 February 2012	<b><u>39,505</u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>28.2.13 £</b>	29.2.12 £



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FAS PRODUCTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FAS Products Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of FAS Products Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of FAS Products Limited and state those matters that we have agreed to state to the Board of Directors of FAS Products Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that FAS Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FAS Products Limited. You consider that FAS Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FAS Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chartered Accountants  
22 Backbrae Street  
Kilsyth  
G65 0NH

This page does not form part of the abbreviated accounts

Date: .....

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