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**THE DUMBARTON FOOTBALL CLUB LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

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21/02/2015

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**THE DUMBARTON FOOTBALL CLUB LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE DUMBARTON FOOTBALL CLUB LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Dumbarton Football Club Limited for the year ended 31 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

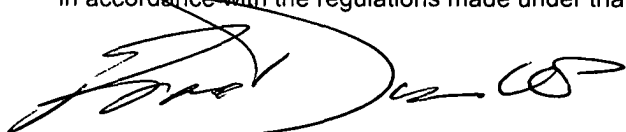
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Stephen G Hughes (Senior Statutory Auditor)

for and on behalf of  
**French Duncan LLP**

Statutory Auditor

133 Finnieston Street  
Glasgow  
G3 8HB

Date: 10/2/2015

**THE DUMBARTON FOOTBALL CLUB LIMITED**  
**REGISTERED NUMBER: SC009005**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,552,115		1,587,101
Investments	3		2,600		2,600
			<u>1,554,715</u>		<u>1,589,701</u>
<b>CURRENT ASSETS</b>					
Stocks		917		1,379	
Debtors		126,027		72,483	
Cash at bank and in hand		33,839		54,265	
			<u>160,783</u>		<u>128,127</u>
<b>CREDITORS: amounts falling due within one year</b>	4		<u>(104,368)</u>		<u>(131,825)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>56,415</u>		<u>(3,698)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,611,130</u>		<u>1,586,003</u>
<b>CREDITORS: amounts falling due after more than one year</b>	5		(105,609)		(136,753)
<b>ACCRUALS AND DEFERRED INCOME</b>	6		(574,622)		(591,112)
<b>NET ASSETS</b>			<u>930,899</u>		<u>858,138</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		984,207		984,207
Other reserves			379,615		379,615
Profit and loss account			(432,923)		(505,684)
<b>SHAREHOLDERS' FUNDS</b>			<u>930,899</u>		<u>858,138</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 03/02/15



**Mr A T Jardine**  
 Director

The notes on pages 3 to 5 form part of these financial statements.

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**THE DUMBARTON FOOTBALL CLUB LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent upon the continuing support of its directors and of the bank. The agreed bank facilities are adequate to meet its day to day working capital requirements and the directors consider that the company will continue to operate within these facilities and it is therefore appropriate to prepare the financial statement on the going concern basis.

**1.2 Turnover**

Turnover comprises revenue received by the company in respect of gate receipts, other commercial activities and annual payments from relevant football authorities.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable property	-	2% straight line
Fixtures & fittings	-	25% on reducing balance method

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss Account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss Account as the related expenditure is incurred.

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THE DUMBARTON FOOTBALL CLUB LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2013	2,301,713
Additions	15,242
At 31 May 2014	<u>2,316,955</u>
<b>Depreciation</b>	
At 1 June 2013	714,612
Charge for the year	50,228
At 31 May 2014	<u>764,840</u>
<b>Net book value</b>	
At 31 May 2014	<u>1,552,115</u>
At 31 May 2013	<u>1,587,101</u>

3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 June 2013 and 31 May 2014	<u>2,600</u>
<b>Net book value</b>	
At 31 May 2014	<u>2,600</u>
At 31 May 2013	<u>2,600</u>

4. CREDITORS:  
Amounts falling due within one year

Secured creditors amount to £10,189 (2013 - £9,529).

5. CREDITORS:  
Amounts falling due after more than one year

Secured liabilities amount to £10,011 (2013 - £20,155).

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**THE DUMBARTON FOOTBALL CLUB LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

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**6. ACCRUALS AND DEFERRED INCOME**

	2014	2013
	£	£
Grants	<u>574,622</u>	<u>591,112</u>

Under certain circumstances grants may become repayable and the total sum received and due to the Scottish Sports Council is secured by a standard security over the stadium at Castle Road, Dumbarton.

**7. SHARE CAPITAL**

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
5,828 "A" Shares of £1 each	5,828	5,828
1,956,558 "B" Shares of £0.50 each	978,279	978,279
100 "C" Shares of £1 each	100	100
	<u>984,207</u>	<u>984,207</u>