REGISTRAR

Company Registration No. SC021126 (Scotland)

WILLIAM WADDELL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

TUESDAY
SIQP6NTB
SCT 13/03/2007 889
COMPANIES HOUSE

FRENCH DUNCAN LLP
Chartered Accountants
39 Vicar Street
Falkirk
FK1 1LL

WILLIAM WADDELL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	2		25,847		28,816
Current assets					
Stocks		38,526		32,071	
Debtors		173,240		210,504	
Cash at bank and in hand		125,929		149,895	
		337,695		392,471	
Creditors: amounts falling due within one year		(157,414)		(271,612)	
Net current assets			180,281		120,859
Total assets less current liabilities			206,128		149,674
Provisions for liabilities			(2,748)		(3,376)
			203,380		146,298
Capital and reserves					
Called up share capital	3		5,301		5,301
Profit and loss account			198,080		140,997
Shareholders' funds			203,381		146,298

WILLIAM WADDELL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2006

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22 February 2007

Mary O. Stevenson.

Mrs M O Stevenson
Director

WILLIAM WADDELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1 % Straight line
Plant and machinery	25 % Reducing balance
Motor vehicles	25 % Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2005 & at 30 June 2006	205,092
Depreciation	
At 1 July 2005	176,276
Charge for the year	2,969
At 30 June 2006	179,245
Net book value	
At 30 June 2006	25,847
At 30 June 2005	28,816

WILLIAM WADDELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

3	**Share capital**	**2006**	**2005**
		£	**£**
	Authorised		
	6,000 Ordinary shares of £1 each	6,000	6,000
	Allotted, called up and fully paid		
	5,301 Ordinary shares of £1 each	5,301	5,301