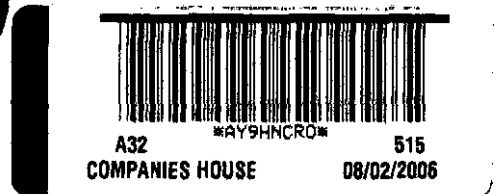
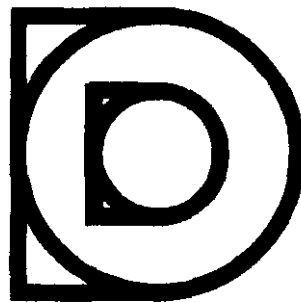


REGISTRAR OF COMPANIES

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2005
for
Brookmount Developments Limited



Dodd & Co Chartered Accountants

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Brookmount Developments Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2005**

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Brookmount Developments Limited

**Company Information
for the Year Ended 30 September 2005**

DIRECTORS: I Wallace
M Wallace

SECRETARY: M Wallace

REGISTERED OFFICE: Terreglestown House
Terregles Road
DUMFRIES
Dumfriesshire
DG2 9RW

REGISTERED NUMBER: SC236712

ACCOUNTANTS: Dodd & Co
Chartered Accountants
Warwick House
Allenbrook Road
Rosehill Estate
Carlisle
Cumbria
CA1 2UT

Brookmount Developments Limited

**Abbreviated Balance Sheet
30 September 2005**

| | Notes | 30.9.05 | | 30.9.04 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,656 | | 3,319 |
| Investments | 3 | | 2 | | 2 |
| | | | <u>2,658</u> | | <u>3,321</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 110,786 | | - | |
| Debtors | 4 | 147,827 | | 123,750 | |
| Cash at bank | | 59,008 | | 99,274 | |
| | | <u>317,621</u> | | <u>223,024</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>23,839</u> | | <u>47,519</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | <u>293,782</u> | | <u>175,505</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 296,440 | | 178,826 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (144,793) | | - |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | | | |
| | | | (546) | | (350) |
| | | | <u>151,101</u> | | <u>178,476</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 200 | | 200 |
| Profit and loss account | | | 150,901 | | 178,276 |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>151,101</u> | | <u>178,476</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Brookmount Developments Limited

Abbreviated Balance Sheet - continued
30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'I Wallace', written in a cursive style.

I Wallace - Director

Approved by the Board on 30 January 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover consists of sales in the normal course of business, net of value added tax. Revenue is recognised as services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at cost.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1 October 2004 and 30 September 2005 | 4,051 |
| DEPRECIATION | |
| At 1 October 2004 | 732 |
| Charge for year | 663 |
| At 30 September 2005 | 1,395 |
| NET BOOK VALUE | |
| At 30 September 2005 | 2,656 |
| At 30 September 2004 | 3,319 |

3. FIXED ASSET INVESTMENTS

| | Listed investme- nts £ |
|--|---------------------------------|
| COST | |
| At 1 October 2004 and 30 September 2005 | 2 |
| NET BOOK VALUE | |
| At 30 September 2005 | 2 |
| At 30 September 2004 | 2 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2005

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Entrycycle Limited

Nature of business: Property development

| | |
|------------------|------------------|
| Class of shares: | % |
| Ordinary | holding 25.00 |

Cargen Tower Limited

Nature of business: Property letting

| | |
|------------------|------------------|
| Class of shares: | % |
| Ordinary | holding 25.00 |

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | | |
|--|----------------|----------------|
| | 30.9.05 | 30.9.04 |
| | £ | £ |
| Loan - Entrycycle Limited | 68,750 | 68,750 |
| Loan - Cargen Tower Limited | - | 35,000 |
| Loan - Plastic Technology Services Limited | 40,000 | 20,000 |
| | <u>108,750</u> | <u>123,750</u> |

5. **CALLED UP SHARE CAPITAL**

Authorised:

| | | | | |
|---------|--------------|----------------|----------------|----------------|
| Number: | Class: | Nominal value: | 30.9.05 | 30.9.04 |
| | | | £ | £ |
| 100,000 | 'A' Ordinary | £1 | 100,000 | 100,000 |
| 100,000 | 'B' Ordinary | £1 | 100,000 | 100,000 |
| 100,000 | 'C' Ordinary | £1 | 100,000 | 100,000 |
| | | | <u>300,000</u> | <u>300,000</u> |

Allotted, issued and fully paid:

| | | | | |
|---------|--------------|----------------|------------|------------|
| Number: | Class: | Nominal value: | 30.9.05 | 30.9.04 |
| | | | £ | £ |
| 100 | 'A' Ordinary | £1 | 100 | 100 |
| 100 | 'B' Ordinary | £1 | 100 | 100 |
| | | | <u>200</u> | <u>200</u> |

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2005**

6. RELATED PARTY DISCLOSURES

The company has provided a £68,750 interest free loan to Entrycycle Limited. I Wallace, a director of the company, is also a director of Entrycycle Limited. Brookmount Developments Limited holds 25% of the issued share capital in this company. The loan is included within debtors due after more than one year.

The company had also provided an interest free loan to Cargen Tower Limited of £35,000. I Wallace is a director of this company. Brookmount Developments Limited holds 25% of the issued share capital in this company. The loan was fully repaid during the year.

The company had previously provided an interest free loan to Plastic Technology Services Limited of £20,000. A further £20,000 was advanced during the year leaving a balance of £40,000 owing. I Wallace is a director of this company. The loan is included within debtors due after more than one year.

7. ULTIMATE CONTROLLING PARTY

The ultimate control of the company lies with the directors.