

Clarke Universal Limited

REPORT AND FINANCIAL STATEMENTS

31 May 2004



Clarke Universal Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Clarke Universal Limited for the year ended 31 May 2004.

ACTIVITIES, RESULTS, AND FUTURE DEVELOPMENTS


The company has not traded during the year and there are no plans to re-activate it.

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the year and their interests in the Company's share capital at the beginning and end of the year were as follows:

	Ordinary shares
JA Clarke	1
AC Aiken	24

By order of the Board

x 
AC Aiken
Secretary

x

29 October 2004

Clarke Universal Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Clarke Universal Limited

BALANCE SHEET

31 May 2004

	<i>Notes</i>	2004 £	2003 £
DEBTORS		25	25
SHARE CAPITAL	3	25	25

For the year ended 31 May 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

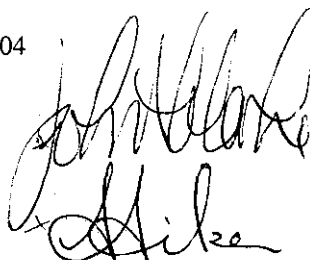
No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

Approved by the board on 29 October 2004

JA Clarke^x Director

AC Aiken^x Director



NOTES TO THE BALANCE SHEET

- 1 The accounts are drawn up under the historical cost convention.
- 2 The company has not traded during the year and therefore no profit and loss account is presented.

3	SHARE CAPITAL	2004 and 2003 £
	Authorised: 5,000 ordinary shares of £1 each	5,000
	Allotted, issued and fully paid: 25 ordinary shares of £1 each	25