

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 27 APRIL 2004

FOR

EARLS STONE LIMITED



**EARLS STONE LIMITED**

**ABBREVIATED BALANCE SHEET**

**27 APRIL 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,210	6,450
<b>CURRENT ASSETS</b>			
Debtors		81,815	61,962
Cash at bank		74,999	56,726
		<u>156,814</u>	<u>118,688</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>62,655</u>	<u>32,489</u>
<b>NET CURRENT ASSETS</b>		<u>94,159</u>	<u>86,199</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,369</u>	<u>92,649</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>1,542</u>	<u>593</u>
		<u><u>112,827</u></u>	<u><u>92,056</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>112,727</u>	<u>91,956</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>112,827</u></u>	<u><u>92,056</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 27 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Ms D Earl - Director

Approved by the Board on 9 September 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 27 APRIL 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Furniture and equipment	- 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 28 April 2003	8,401
Additions	16,000
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At 27 April 2004	24,401
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<b>DEPRECIATION</b>	
At 28 April 2003	1,951
Charge for year	2,240
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At 27 April 2004	4,191
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<b>NET BOOK VALUE</b>	
At 27 April 2004	20,210
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At 27 April 2003	6,450
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EARLS STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 27 APRIL 2004

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3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>