

8

Algabrit LLP

**Balance sheet and Profit & Loss
Account for the period ending**

31 / 11 / 2004

LLP No. OC 305958



Algabrit LLP

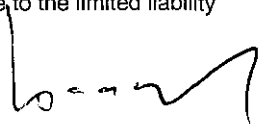
Balance in EUR
as of 30.11.2004

	Currency	FX	Total	%
Assets				
Fixed Assets				
Investments				
	<i>Property</i>			
1210	Property		125'697.07	92.60
	<i>Total Property</i>		125'697.07	92.60
Total Investments			125'697.07	92.60
Financial Assets				
	<i>Member Contributions</i>			
1450	GL		5'000.00	3.70
1451	ML		5'000.00	3.70
	<i>Total Member Contributions</i>		10'000.00	7.40
Total Financial Assets			10'000.00	7.40
Total Fixed Assets			135'697.07	100.00
Total Assets			135'697.07	100.00
Liabilities				
2000	Liability Members		2'864.33	2.10
Capital				
Capital				
2050	Add. Partnership Capital		10'000.00	7.40
2100	Add. Capital		125'697.07	92.60
Total Capital			135'697.07	100.00
Total Capital			135'697.07	100.00
Loss			-2'864.33	-2.10
Total Liabilities			135'697.07	100.00

For the year ended 30/06/2005 the LLP was entitled to exemption under section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

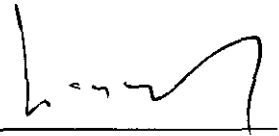
- i) ensuring the limited liability partnership keeps accounting records that comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.


Mario Staggl

Algabrit LLP

Profit & Loss in EUR
05.11.2003 until 30.11.2004

	Currency	FX	Total	%
Expenses				
4930	Accounting Expenses		195.03	6.80
4931	Consultancy Fees		2'669.30	93.20
Total Expenses			2'864.33	100.00
Loss			-2'864.33	100.00



Mario Staggl