

Accountants and business advisors

GORDON'S TRATTORIA (EDINBURGH) LIMITED

Company Number: SC162515

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004



GORDON'S TRATTORIA (EDINBURGH) LIMITED

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The following pages do not form part of the statutory accounts:

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED
ACCOUNTS TO THE DIRECTORS OF
GORDON'S TRATTORIA (EDINBURGH) LIMITED**

As described on the Abbreviated Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2004 and you consider that the company is exempt from audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have prepared the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, in order to assist you to fulfil your statutory responsibilities, from the unaudited financial statements prepared for shareholders.

14 SEPTEMBER 2004

Edinburgh, UK



PKF

GORDON'S TRATTORIA (EDINBURGH) LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible	2	39,613	43,574
CURRENT ASSETS			
Stocks		8,050	8,025
Debtors		192,285	145,539
Cash at bank and in hand		12,598	2,849
		212,933	156,413
CREDITORS: amounts falling due within one year	3	(137,200)	(64,525)
NET CURRENT ASSETS		75,733	91,888
TOTAL ASSETS LESS CURRENT LIABILITIES		115,346	135,462
PROVISIONS FOR LIABILITIES AND CHARGES		(3,651)	(3,500)
NET ASSETS		111,695	131,962
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		111,693	131,960
		111,695	131,962

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

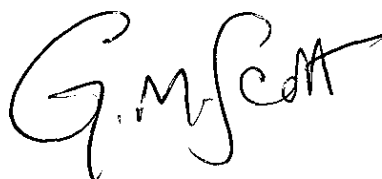
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on 26/8/04

Signed on behalf of the board of directors

Director



GORDON'S TRATTORIA (EDINBURGH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2004

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover comprises cash sales to the public for meals and drinks, net of value added tax.

(c) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	15 %
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(d) Operating leases

Operating lease rentals are charged in the profit and loss account on a straight line basis over the lease term.

(e) Stocks

Stocks is stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

(f) Deferred taxation

The charge for taxation is based on the profit for the year as adjusted for tax purposes. The company has adopted the *Financial Reporting Standard for Smaller Entities (effective June 2002)* In accordance with the standard, full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

(g) Pensions

The company operates a defined contribution pension scheme and the pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year.

GORDON'S TRATTORIA (EDINBURGH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2004

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2003	77,785
Additions	3,030
	80,815
Depreciation	
At 1 February 2003	34,211
Charge for the year	6,991
	41,202
Net book amount	
At 31 January 2004	39,613
At 31 January 2003	43,574

3 CREDITORS

Creditors amounting to **£NIL** (2003 - **£NIL**) are secured.

4 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid	
	£	No	£
At 1 February 2003 and 31 January 2004			
Ordinary shares of £1 each	1,000	2	2
	1,000	2	2

5 TRANSACTIONS WITH DIRECTORS

Included within debtors is a loan of **£99,776** (2003 - **£56,992**) to G Scott a director. The maximum amount outstanding during the year was **£158,251**.

During the year rent of **£33,000** was paid to Gordon's Trattoria (Edinburgh) Ltd SSAS.