

Company Registration No. 1583417 (England and Wales)

TRUSTFORE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

SOMERBYS
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA



TRUSTFORE FINANCE LIMITED

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TRUSTFORE FINANCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		69,761		6,512
Current assets					
Stocks		29,750		30,000	
Debtors	3	672,799		855,887	
Cash at bank and in hand		393		8,008	
		<u>702,942</u>		<u>893,895</u>	
Creditors: amounts falling due within one year		<u>(6,913)</u>		<u>(12,870)</u>	
Net current assets			<u>696,029</u>		<u>881,025</u>
Total assets less current liabilities			<u>765,790</u>		<u>887,537</u>
Creditors: amounts falling due after more than one year			<u>(78,000)</u>		<u>(185,000)</u>
			<u>687,790</u>		<u>702,537</u>
Capital and reserves					
Called up share capital	4	25,000		25,000	
Profit and loss account		662,790		677,537	
Shareholders' funds			<u>687,790</u>		<u>702,537</u>

TRUSTFORE FINANCE LIMITED

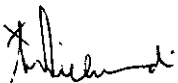
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 February 2006



W Richmond
Director

TRUSTFORE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Assets held for leasing	Over the period of the lease
Office equipment	25% per annum of net book amount

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	20,691
Additions	79,060
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At 31 December 2005	99,751
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Depreciation	
At 1 January 2005	14,179
Charge for the year	15,811
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At 31 December 2005	29,990
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Net book value	
At 31 December 2005	69,761
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At 31 December 2004	6,512
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3 Debtors

Debtors include an amount of £299,249 (2004- £362,880) which is due after more than one year.

TRUSTFORE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

4 Share capital	2005	2004
	£	£
Authorised		
25,000 Ordinary shares of £1 each	25,000	25,000
	<u>25,000</u>	<u>25,000</u>
 Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000
	<u>25,000</u>	<u>25,000</u>