

REGISTRAR'S COPY

Company Registration No. 2953293 (England and Wales)

EAST ASIA CO LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



EAST ASIA CO LIMITED

COMPANY INFORMATION

Directors	Prof. M. F. Mei Mrs. M. M. Mei
Secretary	Mrs. M. M. Mei
Company number	2953293
Registered office	101-105 Camden High Street London NW1 7JN
Accountants	Venthams 51 Lincoln's Inn Fields London WC2A 3NA

EAST ASIA CO LIMITED

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EAST ASIA CO LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements for the year ended 31 December 2005. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2005:

Prof. M. F. Mei
Mrs. M. M. Mei

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2005	1 January 2005
Prof. M. F. Mei	-	-
Mrs. M. M. Mei	-	-

The interests of Prof. M F. Mei and Mrs. M M. Mei in the parent company, Mei Group Plc., are disclosed in that company's accounts.

Directors' responsibilities

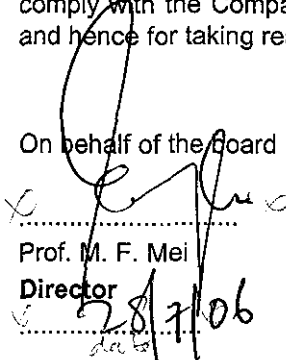
The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


.....
Prof. M. F. Mei
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

EAST ASIA CO LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EAST ASIA CO LIMITED


In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Venthams

Accountants

1st August 2006

51 Lincoln's Inn Fields

London
WC2A 3NA

EAST ASIA CO LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

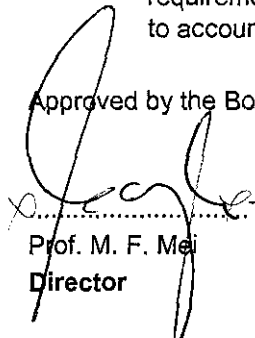
	Notes	2005 £	2004 £
Current assets			
Debtors	3	100	100
Creditors: amounts falling due within one year	4	(197)	(197)
Total assets less current liabilities		<u>(97)</u>	<u>(97)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(197)	(197)
Shareholders' funds		<u>(97)</u>	<u>(97)</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on

28/7/06
date


Prof. M. F. Mei
Director

EAST ASIA CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2	Taxation	2005	2004
	Current tax charge	-	-
		<u> </u>	<u> </u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	-	-
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
	Current tax charge	-	-
		<u> </u>	<u> </u>

On the basis of these financial statements no provision has been made for corporation tax.

3	Debtors	2005	2004
		£	£
	Other debtors	100	100
		<u> </u>	<u> </u>

4	Creditors: amounts falling due within one year	2005	2004
		£	£
	Other creditors	197	197
		<u> </u>	<u> </u>

5	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

EAST ASIA CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2005	(197)
Balance at 31 December 2005	<u>(197)</u>

7 Control

The ultimate parent company is Mei Group Plc, a company registered in England and Wales.

Mei Group Plc prepares group financial statements and copies can be obtained from 101-105 Camden High Street, London, NW1 3JX. The ultimate controlling party is considered to be Prof. M F. Mei, a director of both companies.